

4034 43295P50
at Fin serv
707 Ridge Rd
Munster 46321
Sharon Barozzi

LOAN MODIFICATION AGREEMENT

Chicago Title Insurance Company

WHEREAS, Citizens Financial Services, FSB, formerly known as Citizens Federal Savings and Loan Association of Hammond, Indiana, (Lender) loaned Kenneth L. Baker (Borrower) the sum of Forty Eight Thousand Dollars (\$48,000.00) as evidenced by Note, supplemented by a Rider to Note (Rider) each executed by Borrower and Delmer L. Baker (Co-Signer) on September 18, 1987;

WHEREAS, to secure the repayment of the debt evidenced by the Note, Borrower executed and delivered to Lender a Mortgage (Security Instrument) dated September 18, 1987 which Security Instrument was recorded in the Office of the Recorder of Lake County, Indiana on September 30, 1987 as Document No. 941068 and which Security Instrument affects the following described real estate:

Lot 22 and the West 25 feet of Lot 21, Monaldi Estates Fisher Street Addition to Munster, as shown in Plat Book 32, page 68, in Lake County, Indiana

WHEREAS, Borrower modified said loan on November 14, 1992 as evidenced by a Loan Modification Agreement (First Modification Agreement) for the purpose of reducing the interest rate and reamortizing the monthly principal and interest payments;

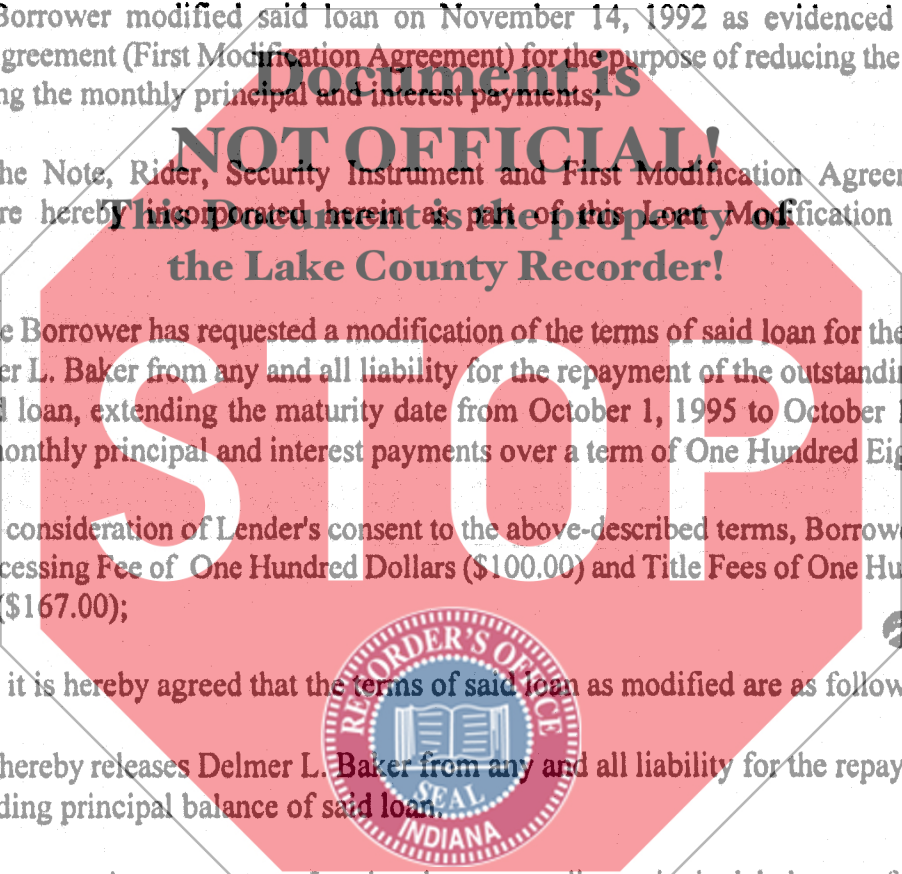
WHEREAS, the Note, Rider, Security Instrument and First Modification Agreement (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, the Borrower has requested a modification of the terms of said loan for the purpose of releasing Delmer L. Baker from any and all liability for the repayment of the outstanding principal balance of said loan, extending the maturity date from October 1, 1995 to October 1, 2010 and recalculating monthly principal and interest payments over a term of One Hundred Eighty (180);

WHEREAS, in consideration of Lender's consent to the above-described terms, Borrower shall pay to Lender a Processing Fee of One Hundred Dollars (\$100.00) and Title Fees of One Hundred Sixty Seven Dollars (\$167.00);

THEREFORE, it is hereby agreed that the terms of said loan as modified are as follows:

1. Lender hereby releases Delmer L. Baker from any and all liability for the repayment of the outstanding principal balance of said loan.
2. Borrower promises to pay to Lender the outstanding principal balance of Forty Two Thousand Eight Hundred Seventy Three Dollars and Eighty Nine Cents (\$42,873.89) with interest at a rate of 8.15% per year.
3. Principal and interest payments shall be paid in 180 consecutive monthly installments of Four Hundred Thirteen Dollars and Forty Five Cents (\$413.45) beginning November 1, 1995. Said monthly installments shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable in full on October 1, 2010.
4. Borrower has paid to Lender a Processing Fee of \$100.00 and a Title Fee of \$167.00, the receipt of which is hereby acknowledged.
5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged and in full effect and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.



95 NOV 21 PM 2:52
MARGARET E. CENY
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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Handwritten initials and numbers at the bottom right corner.

IN WITNESS WHEREOF, Lender and Borrower have executed this Agreement this 21st day of October, 1995.

CITIZENS FINANCIAL SERVICES, FSB

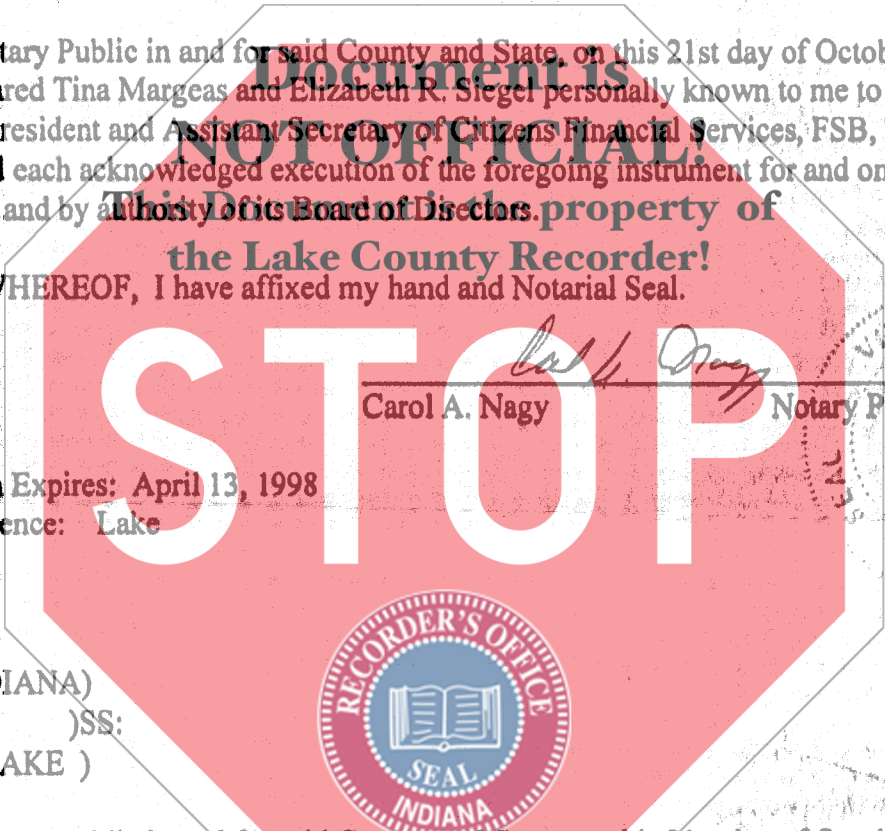
BY: Tina Margeas / Tina Margeas Kenneth L. Baker
Tina Margeas, Asst. Vice President Kenneth L. Baker (Borrower)

ATTEST: Elizabeth R. Siegel / Elizabeth R. Siegel
Elizabeth R. Siegel, Asst. Secretary

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 21st day of October, 1995 personally appeared Tina Margeas and Elizabeth R. Siegel personally known to me to the Assistant Vice President and Assistant Secretary of Citizens Financial Services, FSB, respectively, and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.



My Commission Expires: April 13, 1998
County of Residence: Lake

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 21st day of October, 1995, personally appeared Kenneth L. Baker and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Carol A. Nagy
Carol A. Nagy Notary Public

My Commission Expires: April 13, 1998
County of Residence: Lake

THIS INSTRUMENT PREPARED BY: Tina Margeas, Asst. Vice President
Citizens Financial Services, FSB
707 Ridge Road, Munster, Indiana 46321-1678