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LAKE COUNTY FILED FOR RECORD

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MARGARETTE OLEVELAND RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated <u>JULY 9</u>, 1987 executed by <u>WESTON D. MORRIS AND SANDRA L. MORRIS, HUSBAND AND WIFE</u>, as Mortgagors, to <u>CENTIER BANK</u>, as mortgagee, recorded <u>JULY 21, 1987</u> as Document No. 928917, records of <u>LAKE</u> County, Indiana, and concerning the real property in <u>LAKE</u> County, <u>INDIANA</u>, described as follows:

LOT 130 IN FASHION TERRACE, UNIT NO. 5, IN THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 41 PAGE 9 AND RE-RECORDED IN PLAT 41 PAGE 10, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the Sum of CIFTEEN THOUSAND AND 00/100 to them, the receipt of which is hereby acknowledged, has and by these presents does waive the priority of the Dien mental said morngage yins of ar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated OCTOBER 13, 1995, by WESTON D. MORRIS AND SANDRA L. MORRIS, HUSBAND AND WIFE, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$35,000.00 dated OCTOBER 13, 1995 with interest from the date hereof on unpaid principal at the rate of 7.750% per annum; principal and interest payable in installments of \$329.45 on the 1ST day of DECEMBER, 1995 and continuing until NOVEMBER 1, 2010, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, <u>CENTIER BANK</u>, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said <u>CENTIER BANK</u> Has hereunto set <u>his</u> Hand this <u>13</u> day of <u>OCTOBER</u>, 1995

BY:

James, E. Kish Vice-President

amer C. Ky

13:30 5u

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D FOR FIRST AMERICAN TITLE

STATE OF INDIANA)

COUNTY OF LAKE)

appeared fine E. Kill its <u>Vici Printer</u> and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this

13th date of OCTOBER, 1995.

MY COMMISSION EXPIRES: Sythem 12, 1998

COUNTY OF RESIDENCE:

This Instrument Prepared by H. W. Stauffer, Senior Vice President

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