

RELEASE FROM GUARANTY OF DEBT

For TEN AND NO/100 DOLLARS (\$10.00) and other valuable considerations, Centier Bank releases Philip G. Derrico from liability on that certain note dated August 26, 1994, which is secured by a certain mortgage of even date and recorded in Lake County, Indiana, on September 9, 1994, as document number 94063467. The subject real estate is described as:

Unit 3 in Sarah Condominium, a Horizontal Property Regime, as erected by Declaration of Condominium recorded August 12, 1994, as Document No. 94057783, together with an undivided interest in the common area appertaining thereto.

It is understood and agreed that this instrument does not, in any way and to any extent, release Centier Bank's lien on the captioned real estate, nor does it release Barbara N. Derrico, who is also a guarantor of the aforedescribed mortgage loan, from her obligations to the undersigned mortgage lender and that the obligation remains in full force and effect as to Barbara N. Derrico

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WITNESS, my hand and sear Child 1985 day of September, 1995.

This Document is the property of the Lake Courning Courner!

By: Owner Courner!

Herman W. Stauffer Senior Vice President

STATE OF INDIANA

COUNTY OF LAKE) SS:

I, Virginia L. Takacs, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Herman W. Stauffers personally known to me to be the Sanfor Vice President of Centier Bank, an Indiana Corporation, and personally known to be the merson whose name is subscribed to the foregoing instrument, appeared before me this date, in person and severally acknowledged that as such Senior Vice President of said Corporation, caused the corporate seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation, as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposed therein set forth.

Given under my hand and official seal this <u>21st</u> day of <u>September</u>, 1995.

Notary Public

<u>Virginia L. Takacs</u> Printed Name

My Commission expires:

August 27, 1997

VIRGINIA L. TAKACS
NOTARY PUBLIC, Lake County, Indians
My Commission Expires August 27, 1937
Resident Of Lake County, Indiana

This instrument prepared by Herman W. Stauffer, Senior Vice President.

10,00

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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