

RELEASE

WHEREAS, Lake Central Multi-District School Building Corporation ("Corporation"), by Trust Indenture dated as of January 1, 1994 ("Indenture") for the consideration stated therein did convey certain land and other property to Mercantile National Bank of Indiana, Hammond, Indiana as Trustee (the "Trustee") which Indenture was recorded on January 25, 1994 in the Office of the Recorder, Lake County, Indiana and appears under Docket No. 94-006129;

WHEREAS, the Corporation has, by Resolution, found and declared that a portion of the property as described in Exhibit "A" attached is unfit and unnecessary for use;

WHEREAS, the Trustee, under the Indenture, has full power and authority to be exercised in its own discretion and not otherwise to release from the lien and operation of the Indenture in such manner and subject to such conditions as the Trustee shall deem proper, such portion of the mortgage property now owned or which shall at any time be acquired or held for use of the Corporation as shall have become unfit or unnecessary for use;

NOW, THEREFORE, Mercantile National Bank of Indiana, as Trustee under the Indenture, in exercise of its power and authority under the terms of the Indenture, does find that the portion of the property described herein is not necessary for the Indenture and therefore does hereby release, convey and quit claim to the Corporation, its successors and assigns, the portion of the property described herein forever free, clear and discharged of and from all lien and claim under, and by virtue of the Indenture together with all hereditaments and appurtenances thereunto belonging.

IN WITNESS WHEREOF, Mercantile National Bank of Indiana has caused this Release to be executed by its SR V.P. AND EXEC TR OFCR and its TRUST OFFICER who are duly authorized officers of such bank on the 25TH day of AUGUST, 1995.

MERCANTILE NATIONAL BANK OF INDIANA

By: Gary M. Wilbert
GARY M. WILBERT
(Printed Name)
SR. V.P. AND EXEC TR OFCR
(Title)

SEAL

ATTEST: Margaret M. Lloyd
MARGARET M. LLOYD
TRUST OFFICER



95058341

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

AUG 27 PM 2:58
RECORDER

1600

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned Notary Public in and for said County and State, personally appeared GARY M. WILBERT AND MARGARET M. LLOYD this 25TH day of AUGUST, 1995 and acknowledged the execution of the foregoing Release.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Gwendalin M. Miller

Document is
GWENDALIN M. MILLER Notary Public

My Commission Expires:
2/19/99

NOT OFFICIAL!

This Document is the property of
County of Residence: LAKE
the Lake County Recorder!



This instrument prepared by: Marilyn Reed Holscher, Esq.
Return to: Singleton, Crist, Patterson & Austgen
9245 Calumet Avenue, Suite 200
Munster, Indiana 46321

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A part of Lot 1 in Kahler School Subdivision to the Town of Dyer, Indiana, a subdivision in Northwest Quarter of the Northeast Quarter of Section 13, Township 35 North, Range 10 West, the plat of which subdivision is recorded in Plat Book 62, page 50, in the Office of the Recorder of Lake County, Indiana, described as follows: Beginning at the northeast corner of said lot; thence South 2 degrees 46 minutes 14 seconds East 55.21 feet along the east line of said lot; thence South 88 degrees 35 minutes 03 seconds West 237.45 feet to a west line of said lot; thence North 2 degrees 46 minutes 14 seconds West 101.77 feet along said west line to the northern line of said lot which is also the southern boundary of U.S.R. 30; thence along said northern line Southeasterly 243.40 feet along an arc to the left having a radius of 1,303.24 feet and subtended by a long chord having a bearing of South 80 degrees 22 minutes 33 seconds East and a length of 243.05 feet to the point of beginning and containing 17,712 square feet, more or less. (See sketch attached).



PARCEL NO. 39
 PROJECT NO ST-200-1(12)
 ROAD NO U.S.R 30
 COUNTY LAKE
 SECTION 13
 TOWNSHIP 35 N
 RANGE 10 W

OWNER: LAKE CENTRAL MULTI-DISTRICT SCHOOL BLDG. CORP. LA CODE 2514

INSTR: 92064637, DATED 10/10/92

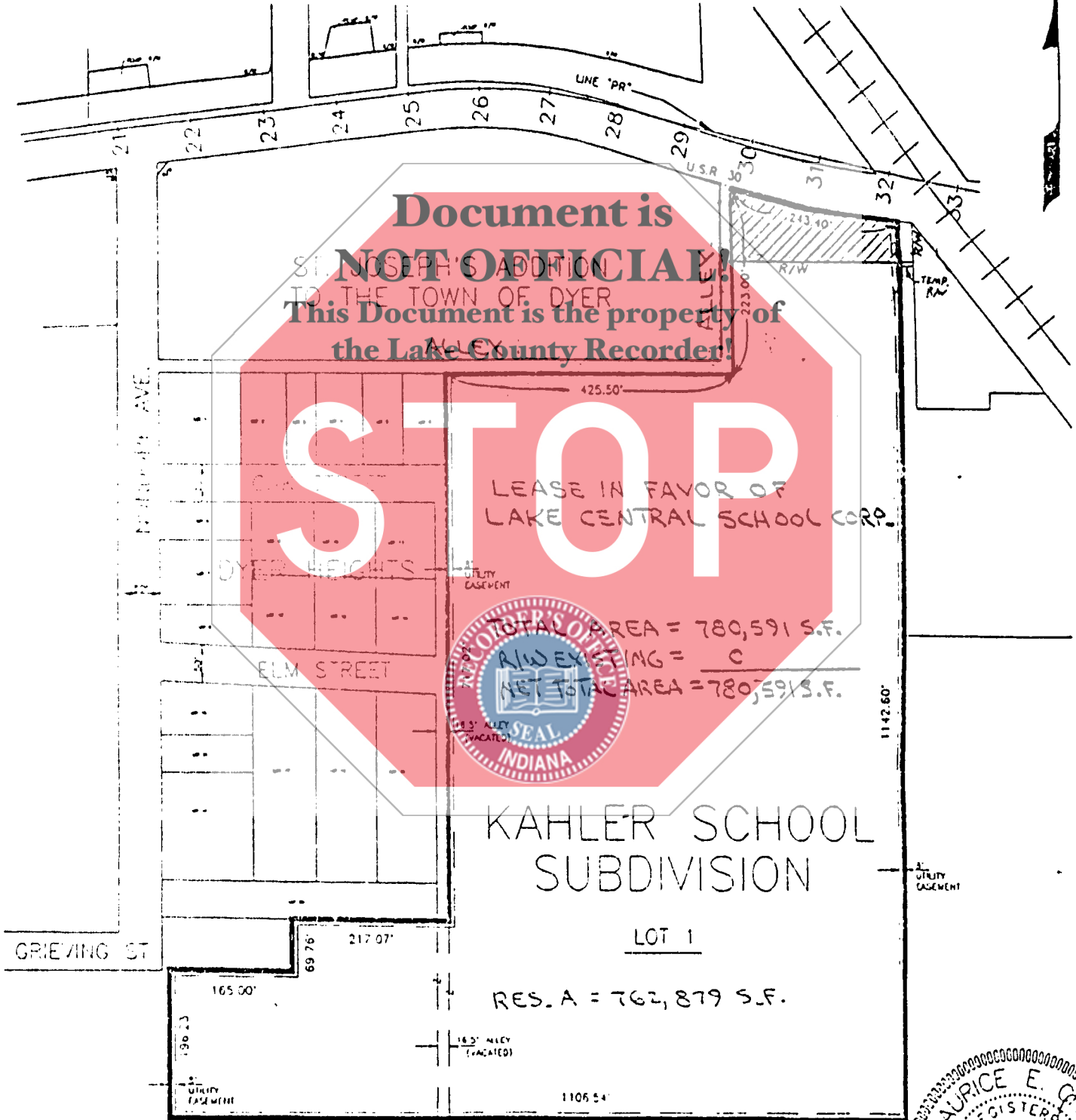
DRAWN BY: J.M. ISAACS 1-23-9

CHECKED BY: J.A. MYERS 3-13-91

 HATCHED AREA IS THE APPROXIMATE TAKING

SCALE 1" = 200'

THIS PLAT WAS PREPARED FROM INFORMATION OBTAINED FROM THE RECORDER'S OFFICE AND OTHER SOURCES WHICH WERE NOT NECESSARILY CHECKED BY A FIELD SURVEY



LEASE IN FAVOR OF LAKE CENTRAL SCHOOL CORP.
 TOTAL AREA = 780,591 S.F.
 R/W EXISTING = C
 NET TOTAL AREA = 780,591 S.F.

KAHLER SCHOOL SUBDIVISION
 LOT 1

RES. A = 762,879 S.F.

REV. 12-7-93 CHGD. OWNERS NAME AND DEED DATA, ADDED LEASE NOTE, REVISED AREAS R.H. GRINER

REV. 2-14-92 ADDITIONAL NEW TAKING TO ELIMINATE ELIM. NO. 2 & 4 BECAUSE

REV. 2-14-92 T.S. LANGE

MAURICE E. CRAIG
 REGISTERED
 NO. 1289
 OF THE
 RECORDERS OFFICE
 LAKE COUNTY, INDIANA