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State of Indiana)
) ss
County of Lake)

95057904

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS: That Marjorie Kala, (hereinafter called "Assignor"), for an in consideration of the sum of Ten Dollars (\$10.00), in hand paid, and for other valuable consideration, the receipt of which is hereby acknowledged,

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do I hereby assign, transfer and set over to Wayne R. and JoAnn Racila, (hereinafter called the "Assignee"), the rents, earnings, income, issues and profits, if any, and from the real estate and premises hereinafter described, which are now due and which may hereinafter become due, payable, or collectible under of by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which said assignors may have heretofore made or agreed to, or may hereafter make or agree to, or which may have agreed to by the Assignee under the powers hereinafter granted, together with any rents, earnings, and income arising out of any agreement for the use or occupancy of the following described real estate and premises to which the Assignor may be entitled, it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income and profits thereunder, unto the Assignee herein, all relating to the real estate and premises situated in the Town of Schneider, County of Lake and State of Indiana, as described as follows: to wit:

Lot 378 in Unit No. 4 of Pon & Co's Riverside Farms, as per plat thereof, Recorded in Plat Book 27, Page 61, in the Office of the Recorder of Lake County, Indiana

PIN # 10-01-0115-0036
Commonly known as: 10206 West 243rd Avenue,
Schneider, Indiana 46378

This instrument is given to secure payment of the principal sum of Thirty Four Thousand Dollars (\$34,000.00) and interest upon a certain balance owed by and through a

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

95 SEP 26 AM 10:15

MARGARETTE CLEGG AND
RECORDED



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Mortgage recorded in the Office of the Recorder of Deeds for Lake County, Indiana, and corresponding promissory note. This instrument shall remain in full force and effect until said balance of the mortgage and promissory note and all interest thereon and all other costs and charges, which may have accrued or may hereafter accrue under said mortgage and promissory note have been paid in full.

This assignment shall not become operative until a default exists in the payment of principal and interest or in the performance of the terms and conditions contained in the mortgage and note.

This instrument shall be assignable by the assignee, and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.

The failure of the Assignee, or any of the agents, attorneys, successors, or assigns of the Assignee to enforce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof, but said assignee or the agents, attorneys, successors or assigns of the Assignee shall have the full power and authority to enforce this agreement, or any of the terms, provisions, or conditions and exercise the powers hereunder, at any time or times that shall be deemed fit.

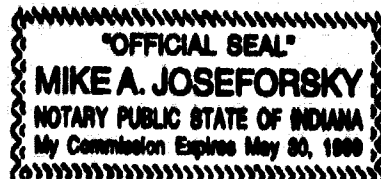
The release of the mortgage and the cancellation of the promissory note from the Assignee to the Assignor shall ipso facto operated as a release of this instrument.


Marjorie Kala

Sworn to and subscribed before me,
this 18th day of September, 1995.


Notary Public

PLEASE RECORD AND RETURN TO:
William Tarsa
5697 S. Archer Ave.
Chicago, IL 60638
File # 1823



NOTICE OF RIGHT TO CANCEL

YOUR RIGHT TO CANCEL

To: Marjorie Kala

You are entering into a transaction that will result in a mortgage on your home. You have a legal right under federal law to cancel this transaction, without cost, within three (3) business days from whichever of the following events occur last:

1. the date of the transaction which is:
or
2. the date you received this notice of your right to cancel

If you cancel this transaction, the mortgage is also cancelled. This Document is the property of the Lake County Recorder. If you do not cancel this transaction, we must take steps necessary to reflect the fact that the mortgage on your home has been cancelled, and we must return to you any money or property you have given to us or to anyone else in connection with this transaction.

MK
You may keep any money or property we have given you until we have done the things mentioned above, but you must then offer to return the money or property. If it is impractical or unfair for you to return the property, you must then offer its reasonable value. You may offer to return the property at your home or at the location of the property. Money must be returned to the address below. If we do not take possession of the money or property within twenty (20) calendar days of your offer, you may keep it without further obligation.

HOW TO CANCEL

If you decide to cancel this transaction, you may do so in writing at: First National Mortgage Network, Inc.
100 Tower Drive, Suite 120
Burr Ridge, IL 60521

You may use any written statement that is signed and dated by you and states your intention to cancel, or you may use this notice by dating and signing below. Keep one copy of this notice because it contains important information about your rights.

If you cancel by mail or telegram, you must send the notice not later than midnight of: September 21, 1995. If you send or deliver your written notice to cancel some other way, it must be delivered to the above address no later than that time.

I WISH TO CANCEL

Date: _____

Customer _____

Customer _____

RECEIPT

I herewith acknowledge receipt of two copies of this notice, dated September 18, 1995.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

Marjorie Kala
Customer-Marjorie Kala

CONFIRMATION

More than three business days have elapsed since the date of the new transaction and we received this Notice. We certify that the new transaction has not been rescinded.

Date: 9/22/95

Marjorie Kala
Customer-Marjorie Kala

