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SPONSORS: BERNADETTE C. COSTA, MCKINLEY NUTALL
ROBERT MARKOVICH & JOSEPH MCCARTHY

ORIGINAL

RESOLUTION NO. 7808.R2. **95-111**

PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION

**A-BUST TOOL & MANUFACTURING COMPANY, INC.
D/B/A METAL MANUFACTURING
3232 CALUMET AVENUE
HAMMOND, IN 46320**

FIVE (5) YEAR TAX ABATEMENT REQUEST FOR EQUIPMENT

WHEREAS, Indiana Code 6-11-121, amended (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property" and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, provision of a public notice, conducting a public hearing, and confirmation of the Final Resolution or a modified version of the Resolution, and

WHEREAS, A-Bust Tool & Manufacturing Company, Inc. d/b/a Metal Manufacturing will be the owner of the real estate located in the City of Hammond, Lake County, Indiana, on Exhibit A, attached hereto, and made a part hereof, which



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MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING

Handwritten: mail

**MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT
649 CONKEY STREET
HAMMOND, INDIANA 46324
ATTN: LISA SMEBERG**

Handwritten: [Signature]

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is hereinafter referred to as the "Real Estate";

WHEREAS, A-Bust Tool & Manufacturing Company, Inc. d/b/a Metal Manufacturing is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

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Purchase new manufacturing equipment

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

WHEREAS, it appears the Project will maintain and/or increase the property tax base through installation of new equipment as that term is defined in the Act, the creation of ten new (10) jobs in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization Area as that term is defined in the Act. Final designation and term as an Economic

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Revitalization Area will occur upon adoption of a Final Economic Revitalization Area Resolution confirming this Preliminary Resolution.

2. The Common Council fixes 8-14-95 Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, as the time and place for a public hearing for the receiving of remonstrances and objections from persons interested in or affected by the Project and directs the publications of notice of said hearing in accordance with the requirements of applicable law. At this hearing, the Common Council will take action relative to this Preliminary Resolution and determine whether the Real Estate should be declared an Economic Revitalization Area.



Robert A. Markovich
Robert A. Markovich, President
Common Council

ATTEST:

Gerald Bobos
Gerald Bobos, City Clerk

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 27th day of July, 1995.

Gerald Bobos
Gerald Bobos, City Clerk

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The foregoing Resolution No. 7808.R.2. consisting of three (3) typewritten pages, including this page was approved by the Mayor on the 31st day of July, 1995.

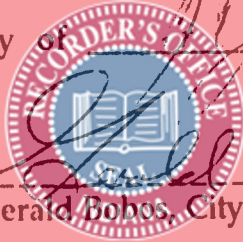
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Duane W. Dedelow, Jr., Mayor
City of Hammond, Indiana

STOP

APPROVED by the Common Council on the 24th day of July, 1995 and [Signature] by the Mayor on the 31st day of July, 1995.



[Signature]
Gerald Bobos, City Clerk

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EXHIBIT A

PARCEL 1

DESCRIPTION: The South 410 feet of the Southeast Quarter of Section 13, Township 37 North, Range 10 West of the Second Principal Meridian, lying East of the centerline of Sheffield Avenue (excepting therefrom that part described as follows: Beginning on the South line of said Quarter Section at a point thereon 1616.22 feet North $89^{\circ} 29' 10.4''$ West from the Southeast corner of said Quarter Section, said point also being Centerline Station 422 + 86.78 of the Indiana East-West Toll road (Centerline Lake County); thence North $89^{\circ} 29' 10.4''$ West along the South line of said Quarter Section, distant 84.13 feet to a Railroad spike at the intersection of said Quarter Section line with the Centerline of Sheffield Avenue; thence North $14^{\circ} 55' 48.3''$ East along the Centerline of said Sheffield Avenue, distant 209.46 feet; thence North $15^{\circ} 05' 48.3''$ East along the Centerline of said Sheffield Avenue, distant 93.52 feet; thence Southeasterly in a straight line to a point 150 feet Northeasterly measured at right angles from Station 421 + 60 of the Centerline of said Toll Road; thence Southeasterly on a curve to the left of radius 7489.44 feet, parallel to 150 feet Northeasterly measured at right angles from the centerline of the aforesaid Toll Road, to the South line of said Quarter Section; thence North $89^{\circ} 29' 10.4''$ West, along the South line of said Quarter Section, distant 160 feet more or less, to the place of beginning; And also excepting therefrom that part described as follows: Beginning at the point of intersection of the Centerline of Sheffield Avenue and a line parallel to and 410 feet Northerly of the South line of said Quarter Section; thence Easterly on said 410 foot parallel line 754.72 feet; thence Southerly at right angles, 380 feet; thence Westerly at right angles on a line parallel to and 30 feet Northerly of the South line of said Quarter Section, 596.37 feet; thence Northerly on a line that makes an interior angle of $107^{\circ} 31' 55''$ measured East to Northwest with the last described line, 155.51 feet; thence Northwesterly on a line that makes an interior angle of $205^{\circ} 31' 05''$ measured Southeast to Northwest with the last described line, 195.89 feet to the Centerline of Sheffield Avenue; thence Northeasterly on the Centerline of Sheffield Avenue, 91.30 feet to the place of beginning; and also excepting therefrom that part described as follows: Beginning at a point 40.00 feet West of the Southeast corner of said Section 13 and lying on the South line of said Section 13; thence North $89^{\circ} 29' 10.4''$ West, along said South line a distance of 217.12 feet; thence North $00^{\circ} 00' 00''$ East, parallel to the East line of the Southeast Quarter of said Section 13, a distance of 371.10 feet; thence South $89^{\circ} 29' 10.4''$ East, parallel to the South line of said Section 13, a distance of 217.12 feet; thence South $00^{\circ} 00' 00''$ West, 40.00 feet West of and parallel to the East line of the Southeast Quarter of said Section 13, a distance of 410.00 feet to the point of beginning containing 6.30 acres, more or less, all in the City of Hammond, Lake County, Indiana.