

477211 Pdg 4034

SUBORDINATION AGREEMENT

Chicago Title Insurance Company

The undersigned, Carl Hardesty, Being the sole owner of a certain promissory note made by Lorraine J. Bogs, as Trustee and Lorraine J. Bogs, Individually, in the original principal sum of Four Thousand One Hundred Seventy-Seven Dollars and 37/100 (\$4,177.37), and secured by a mortgage dated November 3, 1993 and recorded December 14, 1993 as Document No. 93084296; and which mortgage affects the following real estate, to-wit:

Lot 21 and the East 15 feet of Lot 20, Block 3, Davidson's Boulevard Addition to Whiting, Indiana, as shown in Plat Book 5, page 26, in Lake County, Indiana

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to him paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of his above-described mortgage is and shall be and remain subject, junior, and subordinate to the lien of a certain mortgage for Forty-Two Thousand Five Hundred Dollars (\$42,500.00) from LORRAINE J. BOGS, as Trustee, and LORRAINE J. BOGS, Individually, to CITIZENS FINANCIAL SERVICES, FSB, a United States Corporation, dated _____ and recorded September 14, 1995 as Document No. 95054598 in the Office of the Recorder of Lake County, Indiana, also describing the real estate above mentioned.

This instrument is not to be construed as a release of the undersigned's mortgage lien on the above-described real estate but is executed solely for the purpose of subordinating his mortgage to the other.

This Agreement shall be binding upon the undersigned's heirs, legal representatives and assigns and shall inure to the benefit of CITIZENS FINANCIAL SERVICES, FSB, a United States Corporation, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Carl Hardesty, has caused this agreement to be executed this

5th day of September, 1995.

Carl Hardesty
Carl Hardesty

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Carl Hardesty, who acknowledged execution of the foregoing Subordination Agreement.

Witness my hand and Notarial Seal this 5th day of September, 1995.

Marlene Hull
Notary Public Marlene Hull

My Commission Expires: 02/17/96
County of Residence: Lake

Prepared by: Brian L. Goins, Attorney-at-Law
Attorney #8616-45

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

LAKE COUNTY RECORDER
LAKE COUNTY RECORDER

Notary Seal: MARLENE HULL, Notary Public, Lake County, Indiana. Includes handwritten initials and a date stamp.