

RETURN TO: CALUMET NATIONAL BANK/COMMERCIAL LOAN DEPT.  
5231 HOHMAN AVENUE  
HAMMOND, IN 46320

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

95052316

95 SEP -7 AM 8:57

SUBORDINATION AGREEMENT

MADE AND RECORDED  
RECORDED

WHEREAS BASIC BUSINESS PRODUCTS/SERVICE, INC. IS THE OWNER OF THE  
THE FOLLOWING DESCRIBED REAL ESTATE, TO WIT;

LOT 4, BLOCK 3, TOWNSEND AND GODFREY'S ADDITION, IN THE CITY  
OF HAMMOND, AS SHOWN IN PLAT BOOK 1, PAGE 40, IN LAKE COUNTY,  
INDIANA.

common address: 5213 Hohman Avenue, Hammond, Indiana, 46320.

AND WHEREAS, SAID OWNERS EXECUTED A MORTGAGE DATED NOVEMBER 1994, WHICH  
IS SECURED BY AFORESAID REAL ESTATE, TO FIRST NATIONAL BANK CHICAGO  
HEIGHTS OLYMPIA FIELDS, AS MORTGAGEE, WHICH MORTGAGE WAS RECORDED DECEMBER  
2, 1994, AS INSTRUMENT NUMBER #94081628 TO SECURE THE SUM OF \$1,326,000.00.

AND WHEREAS, SAID LEAHY & SULLIVAN, INC., d/b/a Basic Business Products/  
Service, Inc. EXECUTED A MORTGAGE TO CALUMET NATIONAL BANK, AS MORTGAGEE,  
WHICH WAS DATED AUGUST 1, 1995 AND WAS RECORDED August 18, 1995

AS DOCUMENT NUMBER 95047193 TO SECURE THE SUM OF \$57,120.53.

NOW, THEREFORE, IN CONSIDERATION OF \$10.00 AND OTHER VALUABLE CONSIDERATIONS,  
THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, THE AFORESAID FIRST NATIONAL  
BANK CHICAGO HEIGHTS OLYMPIA FIELDS AS THE MORTGAGEE NAMED IN THE MORTGAGE  
DATED NOVEMBER 1994 AND RECORDED AS DOCUMENT NUMBER #94081628 ON DECEMBER  
2, 1994, DOES HEREBY SUBORDINATE ITS AFORESAID MORTGAGE LIEN TO AND AGREES  
THAT IS SHALL BE JUNIOR AND INFERIOR TO THAT CALUMET NATIONAL BANK MORTGAGE  
DATED AUGUST 1, 1995 AND RECORDED August 18, 1995 AS DOCUMENT  
NUMBER 95047193 AND TO ALL ADVANCES MADE AND TO BE MADE UNDER  
THE PROVISIONS OF THAT SAID MORTGAGE AND NOTE SECURED HEREBY AND TO ALL THE  
TERMS AND PROVISIONS THEREIN.

ATTEST:



FIRST NATIONAL BANK CHICAGO HEIGHTS  
OLYMPIA FIELDS, A NATIONAL BANKING ASSOC.

*[Signature]*

*[Signature]*  
Senior Vice President

STATE OF *Illinois*

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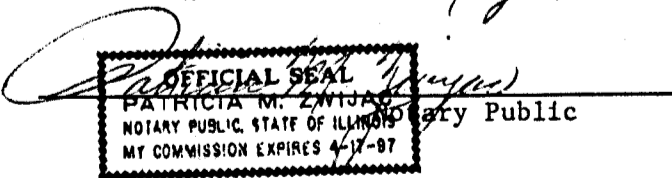
COUNTY OF *Hendall*

BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED *Nina Bellotti* AND *Frank*  
*Pancos*, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINA-  
TION AGREEMENT AS THEIR FREE AND VOLUNTARY ACT AND DEED FOR THE USES AND  
PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 14 DAY OF August,  
1995.

MY COMMISSION EXPIRES: 4-17-97

COUNTY OF RESIDENCE: *Hendall*



This instrument prepared by: Steven R. Dahlkamp, Asst. Vice President/csj

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