

R-65254
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LOAN MODIFICATION AGREEMENT

WHEREAS, THE CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

loaned Larry D. and Deanna S. Bright, husband and wife the sum of Nineteen Thousand Six Hundred Seventy-Seven and 00/100 Dollars (\$ 19,677.00), as evidenced by a note and mortgage executed and delivered on the 6/14/94 which mortgage is duly recorded on 7/1/94 in the public records as Document No. #94048211 in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as part of this instrument and,

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification for the terms of said loan for the following reasons:

1. INCREASE CONSTRUCTION AMOUNT FROM \$18,960.00 TO \$19,430.00
2. CHANGE ORDER #1 TO INCREASE CONSTRUCTION AMOUNT BY \$1,200.00
3. CHANGE ORDER #2 TO DECREASE CONSTRUCTION AMOUNT BY \$1,200.00
4. CHANGE ORDER #3 TO INCREASE CONSTRUCTION AMOUNT BY \$0.00
5. CHANGE ORDER #4 TO INCREASE CONSTRUCTION AMOUNT BY \$470.00
6. INCREASE RECORDING FEES \$10.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

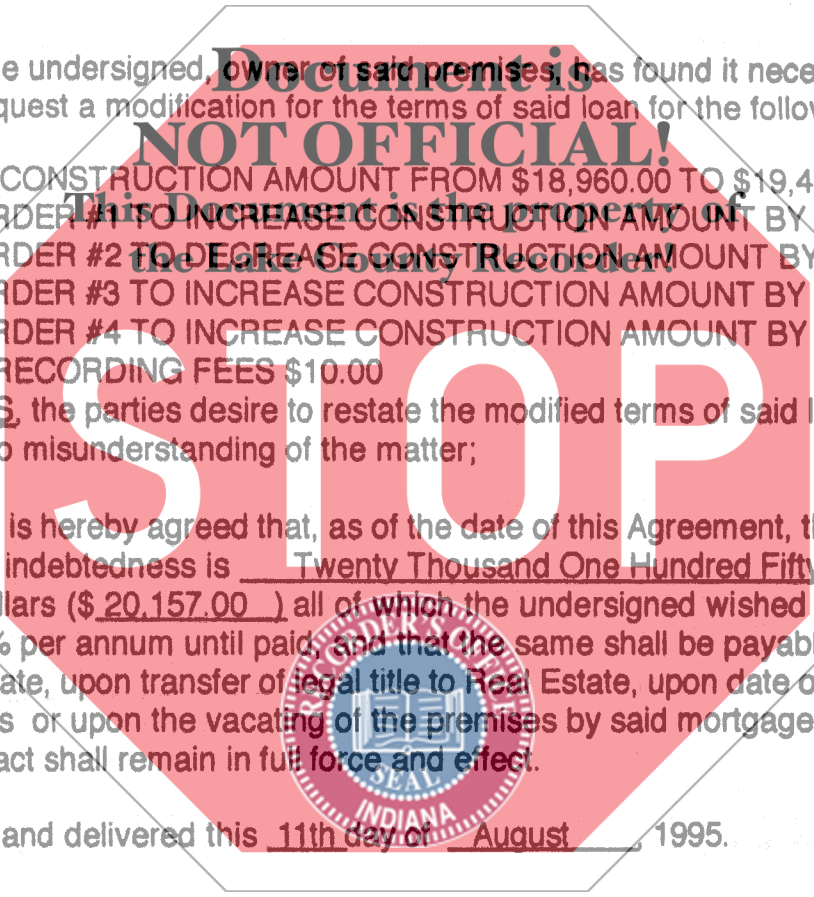
THEREFORE it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Twenty Thousand One Hundred Fifty-Seven and 00/100 Dollars (\$ 20,157.00) all of which the undersigned wished to pay with interest at 0 % per annum until paid, and that the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagees or upon the vacating of the premises by said mortgagees and said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 11th day of August, 1995.

CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

BY: James Davis Sr.
James Davis, Sr., President

ATTEST: Ruben Roque
RUBEN ROQUE, Secretary



Chicago Title Insurance Company

95052227

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 SEP - 6 11 1:18
MARSHALL RECORDED

Handwritten initials/signature

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Larry D. Bright
Larry D. Bright

Deanna S. Bright
Deanna S. Bright



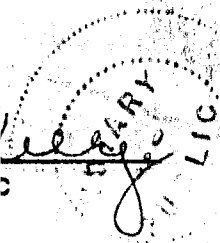
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 11th day of August, 1995, personally appeared James Davis, Sr. and Ruben Roque personally known to me to be President and Secretary of the Hammond Redevelopment Commission and each acknowledged execution of the foregoing instrument for and on behalf of said Commission.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal

Lisa Smeberg

Lisa Smeberg, Notary Public



My Commission Expires: 1-15-97

County of Residence: Stark

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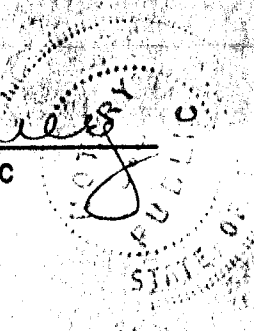
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 11th day of August, 1995, personally appeared Larry D. & Deanna S. Bright, husband and wife and each acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal

Lisa Smeberg

Lisa Smeberg, Notary Public



My Commission Expires: 1-15-97

County of Residence: Lake

This document prepared by

Carol Green, Attorney at Law
37 Muenich Court
Hammond, IN 46320