

R-65254
4715

LOAN MODIFICATION AGREEMENT

WHEREAS, THE CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

loaned Charles V. and Rachel A. Yzaquirre, husband and wife the sum of Twenty-One Thousand EightyHundred Eight and 00/100 Dollars (\$21,808.00), as evidenced by a note and mortgage executed and delivered on the 11/16/94 which mortgage is duly recorded on 12/1/94 in the public records as Document No. #94081087 in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as part of this instrument and,

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification for the terms of said loan for the following reasons:

1. DECREASE LOAN AMOUNT FROM \$21,808.00 TO \$18,708.00
2. CHANGE ORDER TO DECREASE CONSTRUCTION AMOUNT BY \$3,100.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Eighteen Thousand Seven Hundred Eight and 00/100 Dollars (\$18,708.00) all of which the undersigned wished to pay with interest at 0 % per annum until paid, and that the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagees or upon the vacating of the premises by said mortgagees and said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 30th day of April, 1995.

CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

BY: James Davis Sr.
JAMES DAVIS SR., President

ATTEST: Ruben Roque
RUBEN ROQUE, Secretary



Chicago Title Insurance Company

95052226

MADE BY REORDER

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STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD

Handwritten initials/signature

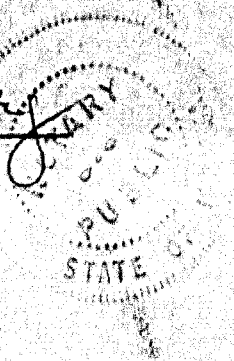
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 30th day of April, 1995, personally appeared James Davis, Sr. and Ruben Roque personally known to me to be President and Secretary of the Hammond Redevelopment Commission and each acknowledged execution of the foregoing instrument for and on behalf of said Commission.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal

Lisa Smeberg

Lisa Smeberg, Notary Public



My Commission Expires: 1-15-97 **Document is NOT OFFICIAL!**

County of Residence: Lake **This Document is the property of the Lake County Recorder!**



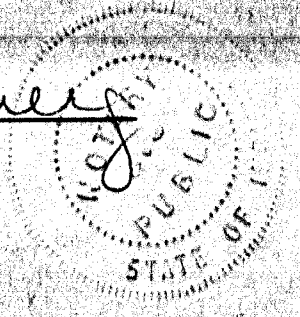
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 30th day of April, 1995, personally appeared Charles Y. Yzaquirre and Rachel A. Yzaquirre, husband and wife and each acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal

Lisa Smeberg

Lisa Smeberg, Notary Public



My Commission Expires: 1-15-97

County of Residence: Lake

This document prepared by Carol Green, Attorney at Law
37 Muenich Court
Hammond, IN 46320

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Rachel A. Yzaguirre

Rachel A. Yzaguirre

Charles U. Yzaguirre

Charles U. Yzaguirre

Document is

NOT OFFICIAL!

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