

**SUBORDINATION AGREEMENT  
OF PROMISSORY NOTE**

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain Promissory Note dated August 3, 1989, executed by Doris M. Diamond, as Borrowers, to Lake County Community Development Department, as Lender, recorded August 11, 1989 as Document No. 051900 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

THE NORTH 12 FEET 6 INCHES OF LOT 55, ALL OF LOT 56, AND THE SOUTH 8 FEET 4 INCHES OF LOT 57, BLOCK 4, FIRST SUBDIVISION TO EAST GARY, IN THE CITY OF LAKE STATION, AS SHOWN IN PLAT BOOK 7, PAGE 9, IN LAKE COUNTY, INDIANA.

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for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said Promissory Note insofar as the following described mortgage is concerned, but not otherwise:

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That certain Mortgage dated 8-1-95, and recorded on 8-10-95 as Document No. 9504567 by Doris M. Diamond, Unmarried Mortgagee to Equicredit Corporation, as Mortgagee, securing payment of a note in the amount of \$ 29,605.00 dated 8-1-95, with interest from the date hereof on unpaid principal at the rate of 4.25% per annum; principal and interest payable in installments of \$ 360.09 on the 10th day of every month beginning 9-10-95, and continuing until 8-10-2010, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 24th day of July, 1995.

LAKE COUNTY COMMUNITY DEVELOPMENT DEPARTMENT

BY: Richard J. Hucker  
Richard J. Hucker  
Director

STATE OF INDIANA )  
                                  ) SS:  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker its Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 24th day of July, 1995.

VIVIAN L. DAVIS  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP. JULY 6, 1997  
Rev. 8-7-92

Vivian L. Davis  
Notary Public

THIS INSTRUMENT WAS PREPARED BY ATTORNEY ANNA ROMINGER  
→ ANNUAL ESTATE TITLE 333 N. PENNSYLVANIA ST. #266  
INDIANAPOLIS, IN 46204

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