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FIRST INDIANA BANK
AND ITS AFFILIATES

Mid-West Federal Savings Bank
First Federal Savings & Loan of Nashville
Macombville Savings Bank
One Mortgage Corporation

95052043

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

95 SEP -6 AM 10:19

MARGARET [unclear]
RECORDER

Open End Credit
REAL ESTATE MORTGAGE

MORTGAGE DATE August 22, 1995

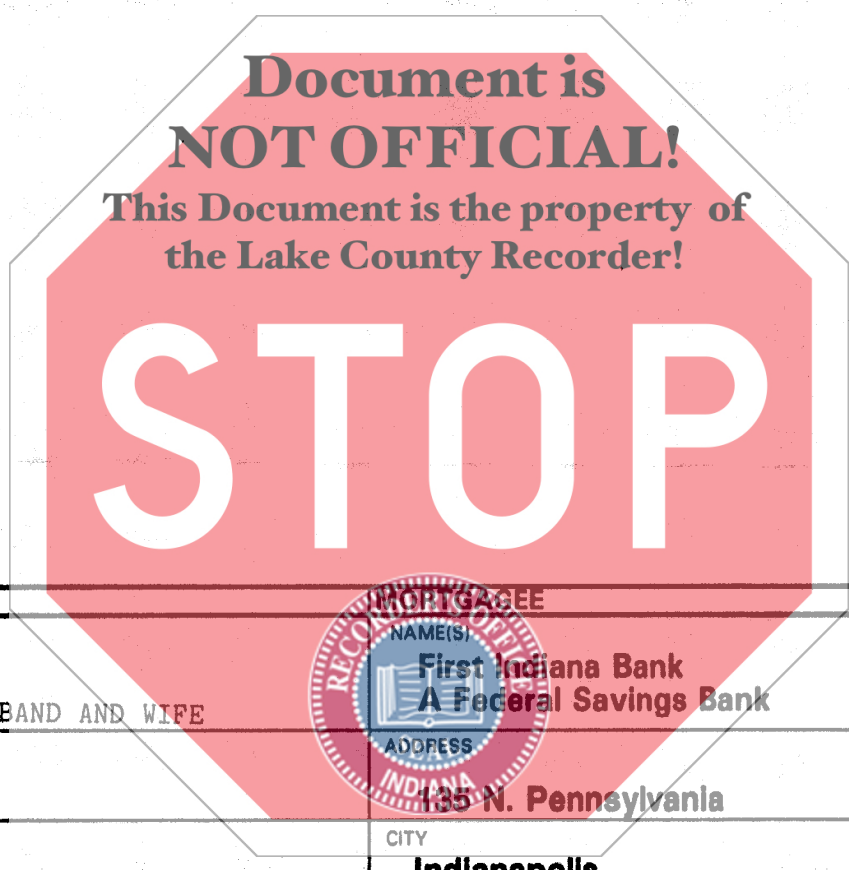
CONSIDERATION AND GRANT OF MORTGAGE

The mortgage is made on the date noted above between the parties listed below. Under this mortgage and related Home Equity Loan Account Contract ("Account"), Mortgagee is obligated to make advances on a continuing basis, for ten (10) years, up to the principal amount shown below (Mortgagor's Credit Limit), consistent with the terms of the Account. Any party interested in the details related to Mortgagee's continuing obligation to make advances to Mortgagor(s) is advised to consult Mortgagee directly. In consideration of Mortgagee's obligation to make continued advances to Mortgagor(s) under Mortgagor(s) Account, Mortgagor(s) mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property located and described as noted below, together with all interest in the property or right, privilege or improvement belonging or passable with the property, easements and rights of way of the property and buildings and fixtures.

PROPERTY DESCRIPTION

LOT 120, INDIAN HEIGHTS, UNIT 6, IN THE TOWN OF LOWELL,
AS SHOWN IN PLAT BOOK 40, PAGE 107, LAKE COUNTY, INDIANA.

LAWYER'S TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307



MORTGAGOR(S)

NAME(S)
MARK R ANDERSON
TAMARA L ANDERSON, HUSBAND AND WIFE

ADDRESS
234 NAVAJO STREET

CITY
LOWELL
COUNTY

STATE
IN

MORTGAGEE

NAME(S)
First Indiana Bank
A Federal Savings Bank

ADDRESS
135 N. Pennsylvania

CITY
Indianapolis

COUNTY STATE
INDIANA Indiana

PRINCIPAL AMOUNT

Twenty One Thousand Nine Hundred Twenty Five and 00/100 \$ 21,925.00

SIGNATURES - MORTGAGOR(S)/WITNESSES

Signed and sealed by Mortgagor(s):
X [Signature]
Mortgagor's Signature MARK R ANDERSON
X [Signature]
Mortgagor's Signature TAMARA L ANDERSON
X _____
Mortgagor's Signature

X _____
Mortgagor's Signature
Signed and delivered in the presence of:
X _____
Witness' Signature
X _____
Witness' Signature

NOTARIZATION

On the Mortgage Date shown above, the named Mortgagor(s) personally appeared before me and acknowledged that the execution of the Mortgage was his, her, or their free act and deed.
State of IN
County of LAKE
Account # _____
My Commission Expires 11/11/95 -RES. OF PORTER CO.
Drafted by: FIRST INDIANA BANK
Address: 135 N. PENNSYLVANIA STREET
City & State: INDIANAPOLIS, IN. 46204
PREPARED BY: KATHY WEISS
ss. Date: 08/22/95 Date 08/22/95
Notary Public's Signature X [Signature]
Notary's Name LOUI L. BRUDER
When Recorded Return To: _____
PORTER COUNTY, IN

1100
1121

COLLATERAL FOR ACCOUNT. This Mortgage is given to secure the agreements specified in this Mortgage as well as the Account Contract between Mortgagor(s) and Mortgagee which this Mortgage secures.

PAYMENT. The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Contract between Mortgagor(s) and Mortgagee which is secured by this Mortgage.

COLLATERAL PROTECTION. The Mortgagor(s) will keep all of the property mortgaged in good repair, and will keep it insured for Mortgagee's protection with an insurer of the Mortgagor's choice. The Mortgagor(s) will pay all taxes, assessments and other charges when they are due.

DUE ON SALE. In the event the Mortgagor(s) shall sell, assign or otherwise transfer their interest in the property, whether by deed, contract or otherwise, such sale or assignment may, at the Mortgagee's option, constitute a default in the Contract and subject that Contract to the Mortgagee's right to demand payment in full.

PAYMENT OF SUPERIOR INTERESTS. The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.

FORECLOSURE COSTS. Mortgagor(s) agree to pay, and this Mortgage shall secure, the payment of all costs of foreclosure, including, but not limited to, reasonable attorney fees, costs of abstract, title insurance, court and advertising costs.

POWER OF SALE. The Mortgagor(s) grant to Mortgagee a power of sale, including any statutory procedure for foreclosure of a mortgage by advertisement, which Mortgagee may use directly or indirectly to sell the mortgaged property if the Mortgagor(s) default on the payment of any indebtedness secured by this Mortgage or commit any other act or omission as specified in the Account Contract which is secured by this Mortgage under the provision entitled Account Termination and Acceleration of Amounts Due. The Mortgagor(s) hereby waive and release all rights under any homestead or exemption law that might otherwise affect the real estate being mortgaged hereunder.

NOT OFFICIAL!

**This Document is the property of
the Lake County Recorder!**

PROTECTION OF LENDER'S RIGHTS IN THE PROPERTY. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.



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