

Calumet National Bank  
Mortgage Loan Dept  
1806 Robinson Blvd  
Schererville In.  
46375

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #15104

**CALUMET NATIONAL BANK**

Joseph F. Adams and Lisa M. Adams,  
husband and wife

**WHEREAS**

**LOANED**

THE SUM of Ninety Three Thousand Dollars and 00/100s (\$93,000.00) as evidenced by a note and mortgage executed and delivered on March 7th, 1995, which said mortgage being recorded on March 13th, 1995 in Lake County, Indiana, as document number 95013268, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for the July 8th, 1995 payment, the current principal balance is \$92,211.59. The terms of this modification will be as follows:

1. The interest rate will be fixed at 7.75%.
2. Beginning with the first installment due under this modification, the loan will utilize a 16 year biweekly amortization. The maturity date will be March 14th, 2009.
3. Biweekly principal and interest payments will be \$419.71 beginning July 22nd, 1995. The total biweekly payment including the escrow portion will be \$497.83.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before March 14th, 2009, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 2 day of August, 1995.

Joseph F. Adams  
Joseph F. Adams

Lisa M. Adams  
Lisa M. Adams



95051608

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
SEP - 24 AM 8:35  
RECORDER

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Joseph F. Adams and Lisa M. Adams, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 2nd day of August, 1995.

My commission expires 2/4/97 County of residence Lake

Elizabeth A. Delahunty  
Notary Public

12.2

