

LOAN MODIFICATION AGREEMENT

Mortgage Loan #14990

Calumet National Bank
Mortgage Loan Dept Blvd
1806 Robinhood Lane
Schererville, In. 46375

WHEREAS

CALUMET NATIONAL BANK

LOANED

Kenneth E. Hoyle and Ronietta J. Hoyle,
husband and wife

THE SUM of One Hundred Thousand Dollars and 00/100s (\$100,000.00) as evidenced by a note and mortgage executed and delivered on December 1st, 1994, which said mortgage being recorded on December 8th, 1994 in Lake County, Indiana, as document number 94082868, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 7.00%.
2. The maturity date will be extended ~~six months, from June 1st, 1995~~ to December 1st, 1995.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before December 1st, 1995, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 15 day of June, 1995.

Kenneth E. Hoyle
Kenneth E. Hoyle

Ronietta J. Hoyle
Ronietta J. Hoyle



95051605
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 SEP -5 AM 8:36
MAR 9 RECORDER

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Kenneth E. Hoyle and Ronietta J. Hoyle, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 15 day of June, 1995.

My commission expires 3 8 99 County of residence Lake Co.

David A. Beanblossom
Notary Public David A Beanblossom

2/7/95

