

LOAN MODIFICATION AGREEMENT

Mortgage Loan #14541

WHEREAS

CALUMET NATIONAL BANK

LOANED

Todd Jenkins

THE SUM of Two Hundred Seventy Five Thousand Dollars and 00/100s (\$275,000.00) as evidenced by a note and mortgage executed and delivered on February 8th, 1994, which said mortgage being recorded on February 16th, 1994, in Lake County, Indiana, as document number 94012635, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will be increased to 8.50%.
2. The maturity date will be extended twelve months, from February 8th, 1995 to February 8th, 1996.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before February 8th, 1996, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 22 day of March, 1995.

*Todd Jenkins*  
Todd Jenkins



STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
95 SEP -5 AM 8:36  
MARGARET L. ...  
RECORDER

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Todd Jenkins**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 22 day of March, 1995.

My commission expires 1/19/97 County of residence Lake

*Marjorie Jenkins*  
Notary Public

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