



9025 North Lindbergh Dr. • Peoria, IL 61615
(309) 692-1000 or (800) 645-2402

LICENSE AND PERMIT BOND

(For County, City, Town or Village Only)

Bond No. RSB- 452638

Know All Men By These Presents:

That we Benedetti Homes Incorporated
of Frankfort, State of Illinois as Principal,

and the RLI Insurance Company, a corporation duly licensed to do business in the state of Illinois, as

Surety, are held and firmly bound unto the Lake County and All Cities and Towns Therein
(Valid only when a County, City, Town or Village is named as Obligor)

State of Indiana, Obligor, in penal sum of five thousand (\$ 5,000) DOLLARS,
(Not valid if filled in for more than \$25,000)

lawful money of the United States, to be paid to the said Obligor, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the said Principal has been licensed as _____
by the Obligor.

NOW, THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all Amendments thereto, pertaining to the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect until September 1, 1996, unless renewed by Continuation Certificate.

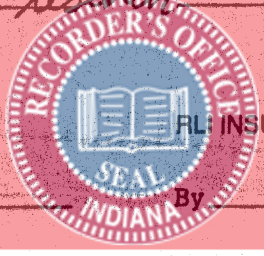
This bond may be terminated at any time by the Surety upon sending written notice to the clerk of the Political Subdivision with whom this bond is filed and to the Principal, addressed to them at their first known address, and at the expiration of thirty-five (35) days from the mailing of said notice, or as soon thereafter as permitted by applicable law, whichever is later, this bond shall ipso facto terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the Principal subsequent to said date.

Dated this 1st day of September, 1995.

[Signature]
Principal
(Individual, Partner or Corporate Officer)

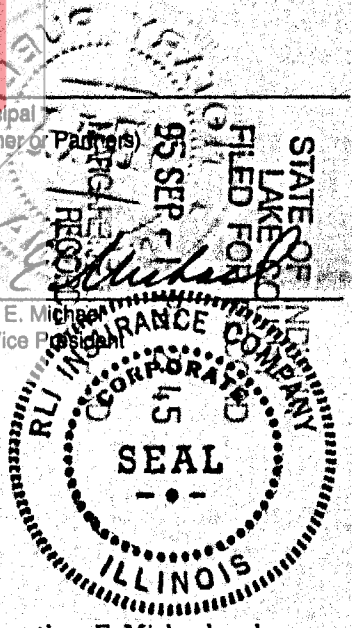
[Signature]
Principal
(Additional Partner or Partners)

Countersigned
By [Signature]
Resident Agent



RLI INSURANCE COMPANY

[Signature]
Jonathan E. Michael
Executive Vice President



Acknowledgement of Surety (Corporate Officer)

STATE OF ILLINOIS)
) SS
County of Peoria)

On this Fifteenth day of January, 1993, before me, the undersigned officer, personally appeared Jonathan E. Michael, who acknowledged himself to be the aforesaid officer of the RLI Insurance Company, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



[Signature]
Notary Public

11.5

**Acknowledgement of Principal
(Individual or Partners)**

STATE OF _____)
) SS
County of _____)

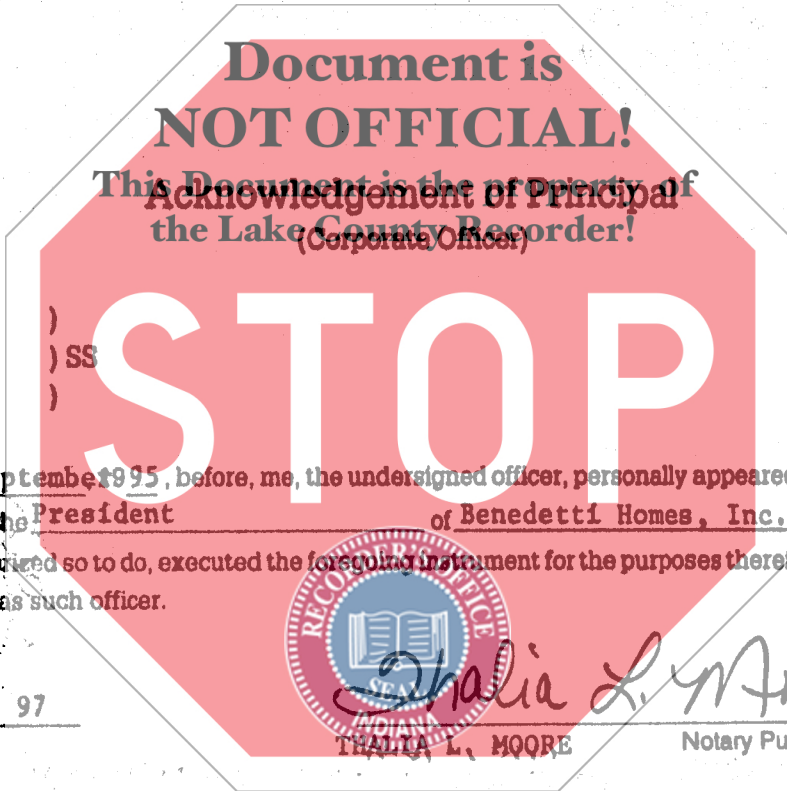
On this _____ day of _____, 19 ____, before me, the undersigned officer, personally appeared _____

known to me to be the individual ____ described in and who executed the foregoing instrument and acknowledged to me that ____ he
____ executed the same.

My Commission Expires:

_____, 19 _____

Notary Public



STATE OF INDIANA)
) SS
County of LAKE)

On this 1st day of September 1995, before me, the undersigned officer, personally appeared Ronald S. Benedetti who
acknowledged himself to be the President of Benedetti Homes, Inc., a corporation, and that
he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name
of the corporation by himself as such officer.

My Commission Expires:

June 24, 19 97

THALIA L. MOORE

Notary Public

**THALIA L. MOORE
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP JUNE 24, 1997**