

Title No 193812 - Merc. Nat'l # 9859

PARTIAL RELEASE OF MORTGAGE, COLLATERAL ASSIGNMENT AND SECURITY AGREEMENT, AND ASSIGNMENT OF SELLER'S INTEREST IN CONTRACTS FOR SALE OF REAL ESTATE

THIS CERTIFIES that these certain documents executed by Mercantile National Bank of Indiana, as Trustee under Trust Agreement dated August 12, 1992, and known as Trust No. 5591 to MERCANTILE NATIONAL BANK OF INDIANA, a mortgage dated December 7, 1992 in the amount of ONE HUNDRED SEVENTY THOUSAND and NO/100 Dollars (\$170,000.00) and recorded February 1, 1993 as Document No. 93007324; a second mortgage in the principal amount not to exceed ONE MILLION EIGHT HUNDRED THOUSAND and NO/100 Dollars (\$1,800,000.00) executed by Mercantile National Bank as Trustee of Trust No. 5591 and Diamond Veil Development, Inc., an Indiana corporation, mortgagor, to Merantile National Bank of Indiana, mortgagee, dated January 14, 1994 and recorded January 20, 1994 as Document No. 94005037; and a third mortgage in the principal amount of SEVEN HUNDRED THOUSAND and NO/100 Dollars (\$700,000.00) executed by Mercantile National Bank of Indiana, as Trustee of Trust No. 5591 and Diamond Veil Development, Inc., an Indiana corporation, mortgagor, to the Mercantile National Bank of Indiana, mortgagee, dated July 29, 1994 and recorded August 3, 1994 as Document No. 94055089; a Collateral Assignment and Security Agreement recorded August 5, 1994 as Document No. 94055950; and an Assignment of Seller's Interest in Contracts for Sale of Real Estate dated July 29, 1994 and recorded August 5, 1994 as Document No. 94055951, in the Office of the Recorder of Lake County, Indiana, have all been satisfied and discharged as to the following described real estate:

Lot 191 in Springrose Heath Subdivision, Unit Two, an addition to Lake County, Indiana, as per plat thereof, recorded in Plat Book 76, Page 65, and Certificate of Correction recorded July 22, 1994 as Document No. 94052811, in the Office of the Recorder of Lake County, Indiana,

and the same are hereby released as to the above described property only. The said above described mortgages shall continue in full force and effect as to the remainder of the real estate described therein.

IN WITNESS WHEREOF, the undersigned MERCANTILE NATIONAL BANK OF INDIANA, Hammond, Indiana, has caused its corporate seal to be affixed hereto, and this partial release to be signed, acknowledged and delivered in its name and behalf by its duly authorized officers this 5th day of June, 1995.

MERCANTILE NATIONAL BANK OF INDIANA

Mary Ann Zembala
Mary Ann Zembala, Assistant Cashier

ATTEST:

May Logothetis
May Logothetis, Vice President

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me the undersigned, a Notary Public in and for said county, this 5th day of June, 1995, personally appeared Mary Ann Zembala and May Logothetis, Assistant Cashier and Vice President, respectively, of the MERCANTILE NATIONAL BANK OF INDIANA, for and in behalf of said Bank and acknowledged the execution of the foregoing Partial Release of Mortgage to be its free and voluntary act, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Clara E. Polimac
Notary Public: Clara E. Polimac

County of Residence: Lake
My commission expires February 4, 1999

This document prepared by Mary Ann Zembala, Asst. Cashier



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LAKE COUNTY
FILED FOR RECORD
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