land of lease 95032320

STATE OF INDIANA,
LAKE COUNTY
FILED FOR RECORD

95032319N: MUNSTERSINDIANA (CALLIMET/BROADMOOR)

STORE NUMBER:

669

RECONDER

## MEMORANDUM OF FRANCHISE LEASE

THIS MEMORANDUM OF FRANCHISE LEASE (this "Memorandum") is made and entered into as of the 2 day of May, 1995 by and between BC Real Estate Investments, Inc., a Delaware corporation ("Landlord"), with an address at 14103 Denver West Parkway, P.O. Box 4086, Golden, Colorado 80401, and BC Chicago, Inc., an Illinois corporation ("Tenant"), with an address at 770 Pasquinelli Drive, Suite 400, Westmont, Illinois 60559.

Document is OT OFFICIAL

WHEREAS, Landlord is the fee owner of certain premises (the "Demised Premises") situated in Munster, Lake County, Indiana, and legally described on Exhibit A attached hereto and made a part hereof; and Lake County Recorder!

WHEREAS, Landlord and Tenant have entered into a certain Franchise Lease dated May 2, 1995 (the "Lease") for a Boston Chicken Unit located at the Demised Premises; and

WHEREAS, Landlord and Tenant desire to enter into this Memorandum which is to be recorded in order that third parties may have notice of the rights of Landlord and Tenant under the Lease and of the existence of the Lease.

NOW THEREFORE, Landlord, for and in consideration of the rents to be paid and the obligations to be performed by Tenars as provided in the Lease, does hereby demise and lease unto Tenant and Tenant does hereby take and hire, upon and subject to the conditions expressed in the Lease, the Demised Premises, and state and agree as follows:

1. The recitals set forth above shall be incorporated into this Me nor is up by this reference as if such recitals were written at length in this Memorandum.

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## THIS DOCUMENT PREPARED BY AND AFTER RECORDING MAIL TO:

BC Real Estate Investments, Inc. 14103 Denver West Parkway P.O. Box 4086 Golden, Colorado 80401 Attention: Real Estate Services Department

AJS2502 05/03/95 0906

SAM ORLICH AUDITOR LAKE COUNTY

8032-8040 Calumet Avenue Munster, Indiana

Key Nos. 28-51-1, 28-51-5 and 28-51-11

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- 2. Landlord and Tenant executed and delivered the Lease as of the date set forth in the recitals set forth above. Copies of the Lease are being held by both Landlord and Tenant at their respective addresses stated above. Capitalized terms unless otherwise defined herein shall have the meanings given to them in the Lease.
- 3. The Term shall commence on the date on which Landlord acquires title to the Demised Premises.
- 4. The Term shall expire on the date which is the day before the tenth (10th) anniversary of the date of the Franchise Agreement (the "Expiration Date"), unless the Term shall be extended or earlier terminated in accordance with the Lease.
- 5. Tenant has two (2) options under the Lease to renew the Term of the Lease for Renewal Terms of five (5) years each.
- 6. Tenant has collaterally assigned its interest in the Lease to Boston Chicken, Inc. and any transfer by Tenant of its interest in the Lease shall be subject to said collateral assignment until and unless said collateral assignment is released by Boston Chicken, Inc. Landlord has consented tossaid collateral assignment property of
- 7. All of the terms, conditions, provisions and covenants of the Lease are incorporated in this Memorandum by reference as though written at length herein and the Lease and this Memorandum shall be deemed to constitute a single instrument or document. The rights and obligations of the parties hereto shall be construed solely by reference to the provisions of the Lease and in the event of any conflict between the provisions of the Lease and those of this Memorandum, the provisions of the Lease shall control.
- 8. All notices given pursuant to the Lease must be in writing and given in accordance with Section 24.1 of the Lease.
- 9. This Memorandum is only intended to provide notice of the existence of the Lease and Tenant's leasehold estate and shall not be deemed to amend any of the terms of the Lease.
- 10. This Memorandum shall in the benefit of and be binding upon Landlord and Tenant and their respective suscessors and assigns.

IN WITNESS WHEREOF, Landlord and Tenant have executed this Agreement as of the day and year first above written.

BC CHICAGO, HyC., an Illinois corporation  By:  Name: John (mar)ock  Title: Irrardant  LANDLORD:	Dated this	7 day	TENANT:
By:    Name:   John   Marleck     Title:     Interest     This Document is the physperty of the Lake County Reconding:   Title:   Interest     This Document is the physperty of the Lake County Reconding:   Interest			I DIVALLE
Dated this 20 day  LANDLORD:  By:			RC CHICAGO INC an Illinois compration
Name: John Marlock Title: Iregree  Dated this 2 day  LANDLORD:  May, 1995.  BC REAL ESTATE INVESTMENTS,  DOCUMENTING, a Delaware corporation  NOT OFFICIAL!  This Document is the physperty of the Lake County Reconder!  Title: Inomas R Sprague	Jones		De ciried dy Lyc., administraction
Name: John Marlock Title: Iregree  Dated this 2 day  LANDLORD:  May, 1995.  BC REAL ESTATE INVESTMENTS,  DOCUMENTING, a Delaware corporation  NOT OFFICIAL!  This Document is the physperty of the Lake County Reconder!  Title: Inomas R Sprague			
Name: John Marlock Title: Iregree  Dated this 2 day  LANDLORD:  May, 1995.  BC REAL ESTATE INVESTMENTS,  DOCUMENTING, a Delaware corporation  NOT OFFICIAL!  This Document is the physperty of the Lake County Reconder!  Title: Inomas R Sprague			By: Leh Wall
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STATE OF COLORADO )
COUNTY OF JEFFERSON ) SS
Personally appeared before me, a Notary Public in and for the above County and State    Maria R Inc., known personally by me and acknowledged by me to be on the date of execution.
Witnessed by hand and this notarial seal, this <u>2<sup>m2</sup></u> day of <del>May</del> , 1995.
Juny Survey
Document's Public
My Commission Expires: NOT OFFICIAL!
This Document is the property of the Lake County Recorder!  STATE OF ILLINOIS  COOK  SS  COUNTY OF DUPAGE
Personally appeared before me, a Notary Public in and for the above County and State
Notary Public Physical
My Commission Expires:  "OFFIGIAL SEAL"  DIANN E. SHEPHERD  Notary Public, State of Illinois  My Commission Expires March 17, 1998

LOCATION: MUNSTER, INDIANA (CALUMET/BROADMOOR)

STORE NUMBER:

## EXHIBIT "A"

## LEGAL DESCRIPTION OF THE DEMISED PREMISES

LOTS 1 TO 12, BOTH INCLUSIVE, CALUMET RIDGE 2ND ADDITION TO MUNSTER, AS SHOWN IN PLAT BOOK 20, PAGE 14, IN LAKE COUNTY, INDIANA.

