

0094-2576

INDEMNIFYING MORTGAGE

NORTHWEST INDIANA TRUST SERVICES, INC.
162 Madison Street
Lafayette, Indiana 47904
763-0727
95032284

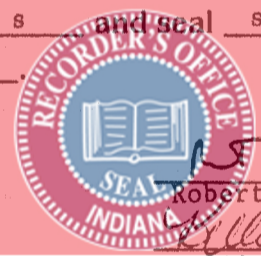
THIS INDENTURE WITNESSETH, That Robert W. Arnold and Kelli Andree, as joint tenants with rights or survivorship of Jasper County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana following described property in the County of Lake State of Indiana, to wit:

Lot 11, Country Estates, Unit 2, as per plat thereof, recorded in Plat Book 51 page 96 in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Robert W. Arnold and Kelli Andree, as joint tenants with rights of survivorship mortgageor s to said DeMotte State Bank, in the sum of \$ 127,900.00 and is also given to secure all indebtedness or liability, of every kind character and description of the mortgageor s, or either of them, to the mortgagee hereafter created such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgageor s, or either of them, becoming surety or endorser for any other person whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgageor s and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgageor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgageor.

Robert W. Arnold and Kelli Andree, as joint tenants with rights of survivorship

In Witness Whereof Robert W. Arnold and Kelli Andree, as joint tenants with rights of survivorship ha ve hereunto set their hand s and seal s this 5th day of June, 19 95.



Robert W. Arnold
Kelli Andree
Kelli Andree

State of Indiana

SS:

County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 5th day of June, 19 95.

Robert W. Arnold and Kelli Andree, as joint tenants with rights of survivorship
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 16, 1997 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.

299