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**THE TRAVELERS INDEMNITY COMPANY
HARTFORD, CONNECTICUT
(A STOCK COMPANY)**

Bond No. 471J909-0

LICENSE BOND

KNOW ALL MEN BY THESE PRESENTS, That we Elcon, Inc, 8794 Alexander Rd.,
Batavia, N.Y. 14078, as Principal, and THE TRAVELERS
INDEMNITY COMPANY, a corporation of the State of Connecticut, lawfully doing business in the State of
Indiana, as Surety, are held and firmly bound unto City of Hobart,
Indiana

in the penal sum of FIVE THOUSAND AND 00/100 DOLLARS (\$ 5,000.00--),
for which sum well and truly to be paid, said Principal and Surety bind themselves jointly and severally, firmly by
these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the above bounden Elcon, Inc.
is desirous of obtaining a license from City of Hobart
to carry on business as General Contractor, in said City of Hobart
for the period of twelve months, from the
10th day of April 19 95.

NOW, THEREFORE, if the said Elcon, Inc. shall,
during the term ending on the 10th day of April 19 96, faithfully observe
and honestly comply with the provisions of all Ordinances of the City of Hobart
regulating _____, then this obligation shall become void; otherwise to remain
in full force and effect.

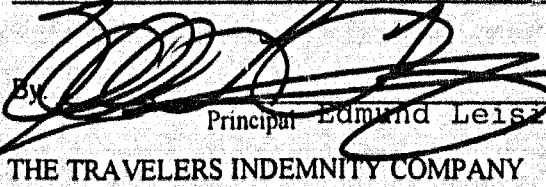
PROVIDED, HOWEVER, that this bond may be continued from year to year by certificate executed by the Surety
and Principal hereon.

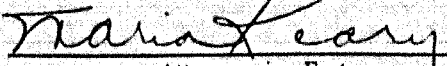
SINGED, SEALED AND DATED this 10th day of April 19 95

Witness:

Judya Stokes

ELCON, INC.

By:  (I.S.)
Principal Edmund Leising, Pres.
THE TRAVELERS INDEMNITY COMPANY

By: 
Attorney - in - Fact Maria Keary



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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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(NOTARIAL ACKNOWLEDGMENT)

INDIVIDUAL ACKNOWLEDGMENT

State of _____ }
County of _____ } ss.:

On this _____ day of _____, in the year 19____, before me personally came _____, to me known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to me that he executed the same.

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State of _____ }
County of _____ } ss.:

On this _____ day of _____, in the year 19____, before me personally came _____, a member of the copartnership of _____, to me known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to me that he executed the same as and for the act and deed of the said copartnership.

STOP



CORPORATE ACKNOWLEDGMENT

State of New York }
County of Genesee } ss.:

On this 10th day of April, in the year 1995, before me personally came Edmund Leising, to me known, who, being by me duly sworn, did depose and say that he resides in Batavia, NY; that he is the President of the Elcon, Inc.

the corporation described in and which executed the foregoing instrument; that he knows the corporate seal of the said corporation; that the seal affixed to the said instrument is such corporate seal; and that it was so affixed by order of the Board of Directors of the said corporation, and that he signed his name thereto by like order.

[Handwritten Signature]

**THE TRAVELERS INDEMNITY COMPANY
HARTFORD, CONNECTICUT**

If necessary, validation of this power of attorney is available at (203) 954-0734

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That THE TRAVELERS INDEMNITY COMPANY, a corporation of the State of Connecticut, does hereby make, constitute and appoint

Maria Keary of Troy, New York

its true and lawful Attorney(s)-in-Fact, with full power and authority, for and on behalf of the Company as surety, to execute and deliver and affix the seal of the Company thereto, if a seal is required, bonds, undertakings, recognizances, consents of surety or other written obligations in the nature thereof, as follows:

Any and all bonds, recognizances, consents of surety, or other written obligations in the nature thereof...

and to bind THE TRAVELERS INDEMNITY COMPANY thereby, and all of the acts of said Attorney(s)-in-Fact, pursuant to these presents, are hereby ratified and confirmed.

This appointment is made under and by authority of the following Resolutions adopted by the Board of Directors of THE TRAVELERS INDEMNITY COMPANY at a meeting duly called and held on the 1st day of November, 1985 which Resolutions are now in full force and effect.

VOTED: That the Chairman of the Board, the President, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Corporate Secretary or any Department Secretary may appoint attorneys-in-fact or agents with power and authority, as defined or limited in their respective powers of attorney, for and on behalf of the Company to execute and deliver, and affix the seal of the Company thereto, bonds, undertakings, recognizances, consents of surety or other written obligations in the nature thereof and any of said officers may remove any such attorney-in-fact or agent and revoke the power and authority given to him.

VOTED: That any bond, undertaking, recognizance, consent of surety or written obligation in the nature thereof shall be valid and binding upon the Company when signed by the Chairman of the Board, the President, any Executive Vice President, any Senior Vice President, any Vice President or any Second Vice President and duly attested and sealed, if a seal is required, by the Corporate Secretary or any Department Secretary or any Assistant Corporate Secretary or any Assistant Department Secretary, or shall be valid and binding upon the Company when duly executed and sealed, if a seal is required, by a duly authorized attorney-in-fact or agent, pursuant to and within the limits of the authority granted by his or her power of attorney.

This power of attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of THE TRAVELERS INDEMNITY COMPANY at a meeting duly called and held on the 1st day of November, 1985:

VOTED: That the signature of any officer authorized by Resolutions of this Board and the Company seal may be affixed by facsimile to any power of attorney or special power of attorney or certification of either given for the execution of any bond, undertaking, recognizance or other written obligation in the nature thereof; such signature and seal, when so used being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, THE TRAVELERS INDEMNITY COMPANY has caused these presents to be signed by its proper officer and its corporate seal to be hereunto affixed this 11 day of November 19 94



THE TRAVELERS INDEMNITY COMPANY

By

Vice President, Surety

STATE OF CONNECTICUT, COUNTY OF HARTFORD - SS:

On this 11 day of November in the year 1994 before me personally came Kenneth J. Ritter to me known, who, being by me duly sworn, did depose and say: that he resides in the State of Connecticut; that he is Vice President (Surety) of THE TRAVELERS INDEMNITY COMPANY, the corporation described in and which executed the above instrument; that he signed his name thereto by the above quoted authority; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal, and that it was so affixed by authority of his office under the by-laws of said corporation.



Annette M. Hanson

Notary Public

My commission expires 11/30/1998

CERTIFICATION

I, Paul D. Tubach, Vice President (Surety) of THE TRAVELERS INDEMNITY COMPANY, certify that the foregoing power of attorney, and the above quoted Resolutions of the Board of Directors of November 1, 1985 have not been abridged or revoked and are now in full force and effect.

Document is NOT OFFICIAL!

Signed and Sealed at Hartford, Connecticut, this 10th day of April 19 95 .

the Lake County Recorder!



STOP

Paul D. Tubach

Vice President, Surety

State of New York County of Renss. SS: On this 10th day of April 19 95 before me personally came to

Maria Keary me known, who, being by me duly sworn, did depose and say: that he resides in Latham, NY; that he is Attorney-in-Fact of THE TRAVELERS INDEMNITY COMPANY, the corporation described in and which executed the foregoing instrument; that he signed his name thereto by the above quoted authority; that he knows the corporate seal of said company; that the seal affixed to said instrument is such corporate seal of said company; that it was so affixed by the authority granted in accordance with the by-laws of said corporation; that the Superintendent of Insurance of the State of New York has, pursuant to Chapter 882 of the Laws of the State of New York for the year 1939 constituting Chapter 28 of the Consolidated Laws of the State of New York known as the Insurance Law, issued to THE TRAVELERS INDEMNITY COMPANY his certificate that said Company is qualified to become surety or guarantor on all bonds, undertakings, recognizances, guarantees and other obligations required or permitted by law; and that such certificate has not been revoked.

Notary Public

My commission expires

[Signature]

J. CARLOS VIANA Notary Public State of New York No. 48307G2 Qualified in Albany County Not Expires March 30, 1998

12-31-95