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## MORTGAGE

## FIRST FEDERAL SAVINGS BANK OF INDIANA P.O. BOX 11110

TICOR TITLE INSURANCE

P.O. Box 386

MERRILLVILLE, INDIANA 46411

Portage, IN 46368 "WB" OR "US" MEANS THE LENDER NAMED ABOVE.

Real Estate Mortgage: For value received, I, PAUL CHERVEN and REBECCA J. CHERVEN

. morteage.

grant and convey to you on June 1, 1995 the real estate described below and all rights, easements appurtenances, rents, leases, and existing and future improvements and fixtures that may now or at anytime in the future be part of the property (all called the "property").

Property Address: 906 W. PINE PLACE, GRIFFITH, IN 48318

Legal Description: LOT 63 IN BORTHTOWN ESTATES 2ND ADDITION TO GRIFFITH, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 37 PAGE 1, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FILED FOR RECORD

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Located in LAKE

## County Document is

Secured Debt: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I may at anytime owe you under this mortgage, the instrument or agreement described below, any renewal, refinancing, extension or modification of such instrument or agreement, and it applicable, the nature advances described below.

The Lake County Recorder!

The secured debt is evidenced by a First Loan Agreement dated June 1, 1995

The above obligation is due and payable on July 1, 2005

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Four Thousand and No/100

Dollars (\$ 4,000.00 ), plus interest and all other amounts, plus interest, advanced under the terms of this mortgage to protect the security of this mortgage or to perform any of the covenants and agreements contained in this mortgage.

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be made in accordance with the terms of the note or loan agreement evidencing the secured debt.

X Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

X A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

Signatures: By signing below, I agree to the terms and covenants contained on the front and back sides of this mortgage, in any instruments evidencing the secured debt and in any riders described above and signed by me. I acknowledge receipt of a copy of this mortgage.

PAUL CHERVEN

REBECCA J. CHERYEN

| Acknowledgement: State of Indiana | Porter  | ,County SS:  |
|-----------------------------------|---|--|
| On this 1st Day of June           | "IIIIIIIIII   | , before me, Charlene M. Ronk                            |
| -                                 | JIII ARLENE   | M // , personally appeared Paul/Cherven and              |
| Rebecca J. Cherven                | \$ 600  | 7. 7 F.  |
|                                   | and a   | icknowletiged the execution of the foregoing instrument. |
| My Commission expires 8-15-96     | STAUBLI   |  |
| Porter County Resident            | AMMINION INTO   | Charlene M. Ronk   |
|                                   | Marin | 1111111 Type & print name                                |

Resident of Porter County, Indiana

This instrument was prepared by : Milos Torbica

01-87-50794