



MERCANTILE NATIONAL BANK OF INDIANA

5243 Hohman Avenue  
Hammond, Indiana 46320  
(219) 932-6220 "LENDER" Member FDIC

GRANTOR

Timothy P. Galvin, Jr.  
Karen W. Galvin  
1918 Lambert Lane  
Munster, IN 46321  
Telephone Number

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER

GUARANTOR

Timothy P. Galvin, Jr.  
Karen W. Galvin  
1918 Lambert Lane  
Munster, IN 46321

ADDRESS OF REAL PROPERTY:  
1918 Lambert Lane, Munster, IN 46307

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 31ST day of MAY, 1995, is executed by and between the parties indicated above.

A. On MAY 31, 1994, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FORTY-NINE THOUSAND SIX HUNDRED TWENTY AND 04/100 (\$ 49,620.04),

which Note was secured by a mortgage ("Mortgage") dated JUNE 22, 1992 executed by Borrower or Grantor for the benefit of Lender and recorded in book \_\_\_\_\_ at page \_\_\_\_\_ filing date JUNE 26, 1992 Instrument No. 92041279 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to MAY 31, 1996, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is hereby modified accordingly.

2. The parties acknowledge and agree that as of MAY 31, 1995, the unpaid principal balance due under the Note was \$ 38,918.08, and the accrued and unpaid interest on that date was \$ 0.00.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

BORROWER:

x Timothy P. Galvin, Jr.  
Timothy P. Galvin, Jr.

x Karen W. Galvin  
Karen W. Galvin

GRANTOR:

x Timothy P. Galvin, Jr.  
Timothy P. Galvin, Jr.

x Karen W. Galvin  
Karen W. Galvin

GUARANTOR:

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

Prepared by and return to: Derri L. Gibson  
Mercantile National Bank of Indiana  
P.O. Box 249  
Hammond, IN, 46325



9503257

STATE OF INDIANA  
LAKE COUNTY  
RECORDER  
95 JUN 3 AM 8:47  
MARC HORDER

900

State of Indiana )  
 ) ss.  
County of Lake )

Before me, a Notary Public in and for said County and State, personally appeared Timothy P. Galvin, Jr. & Karen W. Galvin  
who acknowledged execution of the foregoing instrument and stated that the representations therein contained are true.  
Witness my hand and Notarial Seal this 63<sup>rd</sup> day of May, 1995

(NOTARIAL SEAL)

Derri L. Gibson  
NOTARY PUBLIC

My County of Residence: Lake

My Notarial Commission Expires: 8/23/96

Derri L. Gibson  
(Printed Signature)

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

Before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_,  
the \_\_\_\_\_ of \_\_\_\_\_,  
a(n) \_\_\_\_\_, who acknowledged execution of the foregoing \_\_\_\_\_  
for and on behalf of said \_\_\_\_\_ and stated that the representations therein contained are true.  
Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

(NOTARIAL SEAL)

NOTARY PUBLIC

My County of Residence: \_\_\_\_\_

My Notarial Commission Expires: \_\_\_\_\_

(Printed Signature)

