



OLD REPUBLIC SURETY COMPANY

BOX 1976
DES MOINES, IOWA 50306

LICENSE AND PERMIT BOND (For County, City, Town or Village)

95031111

KNOW ALL MEN BY THESE PRESENTS:

That we, AEREO, INC.

of P.O. BOX 342 STEGER, State of ILLINOIS, as Principal,

and the OLD REPUBLIC SURETY COMPANY, a corporation duly licensed to do business in the State of INDIANA,

as Surety, are held and firmly bound unto the ALL CITIES & TOWNS of LAKE COUNTY

State of INDIANA Oblige, in the penal sum of FIVE THOUSAND AND NO/100

(\$ 5,000.00) DOLLARS, lawful money of the United States, to be paid to the said Oblige, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That whereas, the said Principal has been licensed as INSULATION by the said Oblige.

NOW, THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all Amendments thereto, pertaining to the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect until JUNE 1ST, 1996, unless renewed by Continuation Certificate.

This bond may be terminated at any time by the Surety upon sending written notice to the clerk of the Political Subdivision with whom this bond is filed and to the Principal, addressed to them at their first known address, and at the expiration of thirty (30) days from the mailing of said notice, this bond shall terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the Principal.

Dated this 26TH day of MAY, 1995.

Charg N. Ribbert
Witness

[Signature]
Principal

Witness

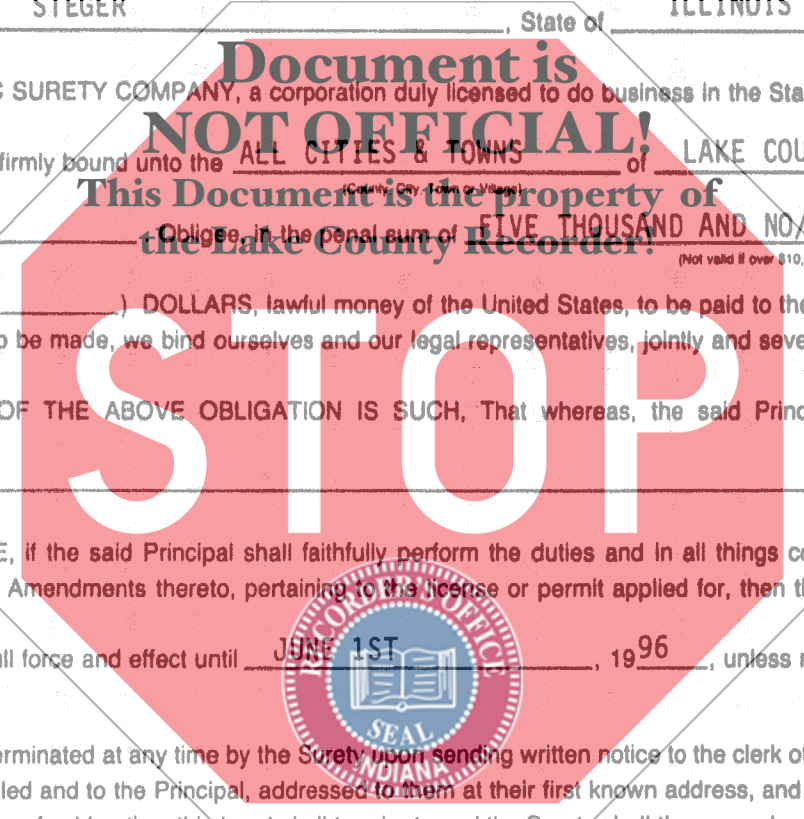
Principal



OLD REPUBLIC SURETY COMPANY

By [Signature]
Vice President

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
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