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SUBORDINATION AGREEMENT

MAHOMETTE COLLIER AND  
RECORDER

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This Subordination Agreement ("Agreement") is made this 27 day of April, 1995, by and between REBECCA L. BLAND f/k/a Rebecca L. Harrington ("Bland") and TIMOTHY HARRINGTON ("Harrington").

RECITALS

A. Rebecca L. Harrington is the fee simple title owner of the following described real estate located in Lake County, Indiana:

Lot 5, Resubdivision of Mapleview Addition to the City of Crown Point, Indiana, as shown in Plat Book 28, Page 69, in Lake County, Indiana.  
(Commonly known as 312 Pettibone Street, Crown Point, IN).

(hereinafter the "Real Estate")

B. By virtue of the dissolution of marriage between Bland and Harrington, a judgment lien exists upon the Real Estate, filed February 7, 1986 as Cause No. C85-3957 in the amount of \$3000.00 in Judgment Docket 76, Page 199, Lake County, Indiana, (hereinafter the "Judgment").

C. Bland desires to obtain a home equity loan from Ford Consumer Finance Company, Inc. (hereinafter "Ford") but desires to obtain said loan without payment of the Judgment or release of the lien.

D. Bland and Harrington desire to subordinate the Judgment lien to all rights and interests of Ford arising out of the proposed home equity loan.

EXPRESS TITLE  
156 E. MARKET ST SUITE 200  
INDIANAPOLIS, IN 46204

11.00

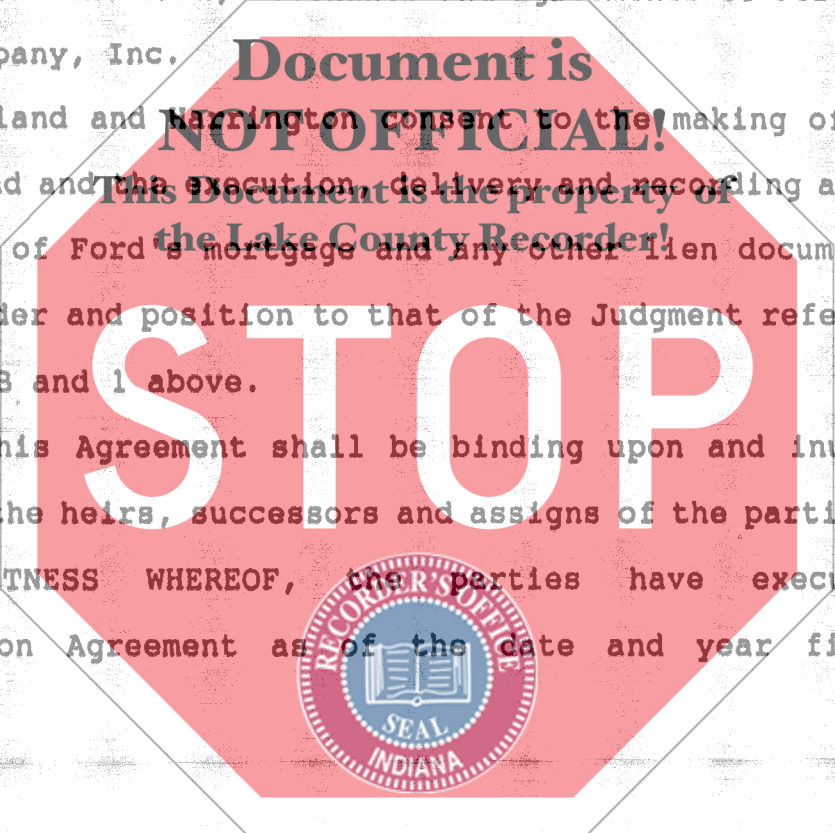
NOW, THEREFORE, in consideration of the foregoing recitals and the mutual promises contained in this Agreement, the parties agree as follows:

1. Bland and Harrington acknowledge that the judgment lien of Lake Circuit Court Cause No. C85-3957 in the amount of \$3000.00 as set forth in Judgment Docket 76, Page 199, is and shall be subordinate to the lien, covenants and agreements of Ford Consumer Finance Company, Inc.

2. Bland and Harrington consent to the making of the Ford loan by Bland and the execution, delivery and recording against the Real Estate of Ford's mortgage and any other lien documents, in a superior order and position to that of the Judgment referred to in paragraphs B and 1 above.

3. This Agreement shall be binding upon and inure to the benefit of the heirs, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Subordination Agreement as of the date and year first above written.

  
Rebecca L. Bland  
Rebecca L. Bland  
f/k/a Rebecca L. Harrington

State of Indiana

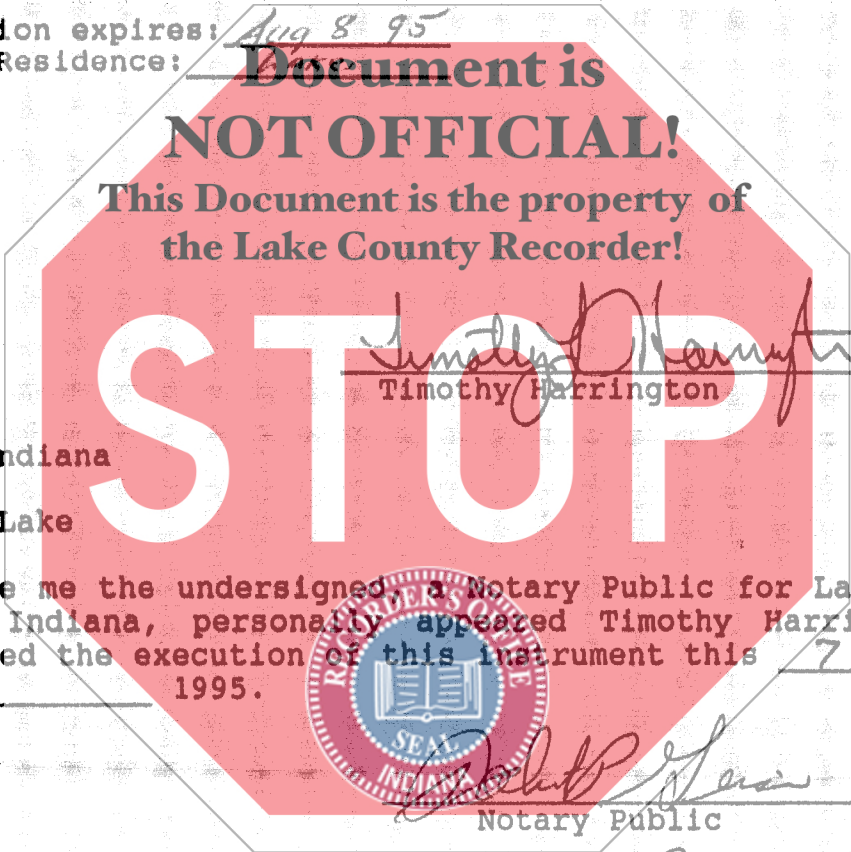
County of Lake

Before me the undersigned, a Notary Public for Lake County, State of Indiana, personally appeared Rebecca L. Bland f/k/a Rebecca L. Harrington and acknowledged the execution of this instrument this 7 day of MAY 1995.

Robert P. Geisen  
Notary Public

Printed Name: Robert P. Geisen

My commission expires: Aug 8, 95  
County of Residence: Lake



State of Indiana

County of Lake

Before me the undersigned, a Notary Public for Lake County, State of Indiana, personally appeared Timothy Harrington and acknowledged the execution of this instrument this 7 day of MAY 1995.

Timothy Harrington  
Timothy Harrington

Robert P. Geisen  
Notary Public

Printed Name: Robert P. Geisen

My commission expires: Aug 8, 95  
County of Residence: Lake

This document prepared by: Patrick A. Schuster, Attorney, 1920 N. Main Street, Crown Point, IN 46307.