

P.O. Box 2152  
Michigan City, IN 46360

THIS INDENTURE WITNESSETH That, **LEROY GOTTSCHALK SR. AND JUDITH ANN GOTTSCHALK, HUSBAND AND WIFE.**

the "Mortgagor" of **LAKE** County, Indiana, mortgage(s) and warrant(s) to **BANC ONE FINANCIAL SERVICES, INC. of MICHIGAN CITY**, Indiana, the "Mortgagee" the following described real estate, in **LAKE** County, Indiana, to-wit:

**\*\*SEE ATTACHED LEGAL DESCRIPTION\*\***

95010150

**Document is**

TOGETHER with all rights, privileges, interests, easements, hereditaments, appurtenances, fixtures, and improvements now or hereafter belonging, appertaining, attached to, or used in connection therewith, (hereinafter referred to as the "Mortgaged Premises" and all the rents, issues, income and profits thereof.

This mortgage is given to secure the performance of the provisions hereof and the payment of one promissory Note from Mortgagee to Mortgagee dated **FEBRUARY 17, 1995** in the amount of \$ **52840.91** principal together with interest as provided therein and maturing on **MARCH 01, 2019**

And also to secure the payment of any renewals, modifications or extensions of the said indebtedness. Mortgagee covenants and agrees with Mortgagee that: Mortgagee will pay the indebtedness as hereinbefore provided including paying any deficiency hereunder without relief from valuation and appraisal laws; keep the improvements on the property insured against loss or damage by fire and such other risks customarily covered by fire and extended coverage insurance in amounts as may be required from time to time by Mortgagee and procured from an insurance company chosen by Mortgagee and acceptable to Mortgagee; observe and perform all covenants, terms and conditions of any prior mortgage or any lease if this mortgage is on a leasehold; keep the Mortgaged Premises in good repair; promptly pay all taxes, assessments, and legal charges against said property; insurance premiums, installments of principal and interest on any prior mortgage, and, to the extent permitted by law, reasonable attorney's fees and court costs which actually are expended in the enforcement of defense of the terms of this mortgage or the lien hereof or of any other instrument evidencing or securing the loan plus fees paid public officers for filing, recording and releasing this mortgage or any other instrument securing this loan, and in the event of default in any payment the Mortgagee may pay the same and the Mortgagee shall repay to the Mortgagee the amount so paid together with interest at the highest rate provided for in the note secured hereby not to exceed the highest amount permitted by law, and all sums so paid will be secured by this mortgage; no improvements shall be removed or destroyed without the written consent of the Mortgagee; the Mortgagee shall be entitled to the appointment of a receiver in any action to foreclose; upon default being made in the payment of any of the installments heretofore specified on the due date thereof, or upon default in any of the terms, covenants or conditions of this mortgage or of the note secured hereby, or in the event Mortgagee shall abandon the Mortgaged Premises, die, become bankrupt or insolvent, or make an assignment for the benefit of creditors, or in the event of sale or transfer of the premises by the Mortgagee without the consent in writing of the Mortgagee, or if waste shall be committed or permitted, or should any action or proceedings be filed in any court to enforce any lien on, claim against, or interest in the above described real estate, then the entire unpaid balance shall immediately become due and payable at the option of the Mortgagee, and payment may be enforced by the foreclosure of the mortgage and sale of the property. In the event of default in the payment of any installments or upon default in any of the terms, covenants or conditions of this Mortgage or of the Note secured hereby, Mortgagee, without notice to Mortgagee, may take all actions necessary to collect, receive and apply to the unpaid balance of the Note secured hereby, all rents, issues, income and profits in connection with the Mortgaged Premises. Any rents, income, issues and/or profits received by Mortgagee in connection with the Mortgaged Premises at a time when there is a default in any of the terms, covenants or conditions of this Mortgage or of the Note secured hereby shall be deemed held in trust for Mortgagee by the Mortgagee.

All policies of insurance shall contain proper clauses making all sums recoverable upon such policies payable to Mortgagee and to Mortgagee as their respective interests may appear, and shall not be subject to cancellation without thirty (30) days' prior written notice to Mortgagee. Mortgagee authorizes Mortgagee to endorse on Mortgagee's behalf drafts reflecting such insurance proceeds, and the proceeds of any condemnation or eminent domain proceedings which are hereby assigned to Mortgagee, provided that Mortgagee shall remit to Mortgagee such surplus, if any, as remains after the insurance or condemnation proceeds have been applied, at Mortgagee's sole discretion, to the restoration of the Mortgaged Premises or to the satisfaction of all indebtedness secured by this Mortgage. All such policies of insurance and all abstracts of title or title insurance policies covering the Mortgaged Premises shall, at Mortgagee's request, be delivered to and retained by Mortgagee until the indebtedness secured hereby is fully paid.

Any forbearance by Mortgagee in exercising any right or remedy hereunder, under the note or otherwise afforded by applicable law, shall not be a waiver of or preclude the subsequent exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Mortgagee shall not be a waiver of Mortgagee's right to accelerate the maturity of the indebtedness secured by this Mortgage.

All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

Mortgagor includes each person executing this instrument if more than one, his heirs, successors and assigns and Mortgagee includes its successors, assigns and attorneys.

IN WITNESS WHEREOF, the mortgagor, and each of them, has hereunto set his hand and seal this **17TH** day of **FEBRUARY**, 19**95**

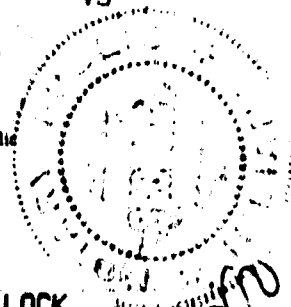
*Leroy Gottschalk Sr.* (Seal)  
**LEROY GOTTSCHALK SR.**  
*Judith Ann Gottschalk* (Seal)  
**JUDITH ANN GOTTSCHALK**

STATE OF INDIANA, COUNTY OF **LAPORTE** SS:

Before me, a Notary Public in and for said County and State personally appeared the above **LEROY GOTTSCHALK SR. AND JUDITH ANN GOTTSCHALK, HUSBAND AND WIFE.** and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal this **17TH** day of

**FEBRUARY**, 19**95**  
*Gregory S. Janssen*  
**GREGORY S. JANSSEN** Notary Public



My Commission Expires: **04/21/97**  
My County of Residence: **LAPORTE**

**THIS INSTRUMENT WAS PREPARED BY Nancy J. Gargula, Attorney at Law, and completed by C. POLLOCK**

EXHIBIT "A"

Parcel I: A part of the North Half of the South Half of the Southeast Quarter of the Northwest Quarter of Section 28, Township 32 North, Range 8 West of the 2nd P.M., more specifically described as follows: Commencing at a point 40 feet due West of and 110 feet due North of the Northwest corner of Lot 7, Block 1, as marked and laid down on the original plat of the Village of Shelby, running thence due North 220 feet, thence due East parallel with the North line of said Lot 7, a distance of 210 feet, thence due South 220 feet, parallel with the West line thereof, thence West parallel with the North line of said Lot 7, a distance of 210 feet to the place of beginning, which point of beginning would be in the center of Cass Street, in said Village of Shelby, if extended to the North, in Lake County, Indiana.

Parcel II: The South 110 feet of the following: A strip of land for the express purpose of a roadway for ingress and egress to Parcel 1 as established by Easement dated January 17, 1959, recorded May 23, 1960, in Miscellaneous Record 774, page 359, and described as follows: A part of the North Half of the South Half of the Southeast Quarter of the Northwest Quarter of Section 28, Township 32 North, Range 8 West of the 2nd P.M., commencing at a point in the Northwest corner of Lot 7, Block 1, thence due North along the East line of Cass Street of the recorded plat of the Village of Shelby, Lake County, Indiana, if extended, a distance of 330 feet, thence due West 40 feet, thence due South a distance of 330 feet, thence due East a distance of 40 feet to the place of beginning, which point is the Northwest corner of Lot 7, Block 1, Village of Shelby, Lake County, Indiana. Subject to the terms, provisions and conditions contained in said easement.

Document is

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the Lake County Recorder!

