

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #14447

**CALUMET NATIONAL BANK**

Kline Investment Group,  
an Indiana partnership

Return to  
**CALUMET NATIONAL BANK**  
Mortgage Loan Dept.  
1806 Roblnhood Blvd.  
Sohorerville, Indiana 46375



**WHEREAS**  
**LOANED**

THE SUM of Sixty Five Thousand Dollars and 00/100s (\$65,000.00) as evidenced by a note and mortgage executed and delivered on December 6th, 1993, which said mortgage being recorded on December 14th, 1993 in Lake County, Indiana, as document number 93084143, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

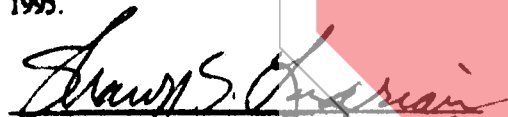

1. The interest rate will be fixed at 7.50%.
2. Beginning with the first payment due March 1st, 1995, this loan will utilize a 120 month amortization. The maturity date will be February 1st, 2005.
3. Monthly principal and interest payments will be \$771.56.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before February 1st, 1995, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 5<sup>th</sup> day of February, 1995.

  
 Shawn S. Lazarian, Partner  
  
 Robert Kaftanich, Farmer




STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Shawn S. Lazarian and Robert Kaftanich, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 9<sup>th</sup> day of February, 1995.

My commission expires 8/20/96 County of residence Lake

  
Laurie Belinski  
Notary Public

95010137

95 FEB 27 AM 9:02

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

900

CALUMET NATIONAL BANK

Terrence J. Farrell  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

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Schererville, Indiana 46375

ATTEST

Michael A. Lugar  
Michael A. Lugar  
Assistant Vice President  
Mortgage Loan Department

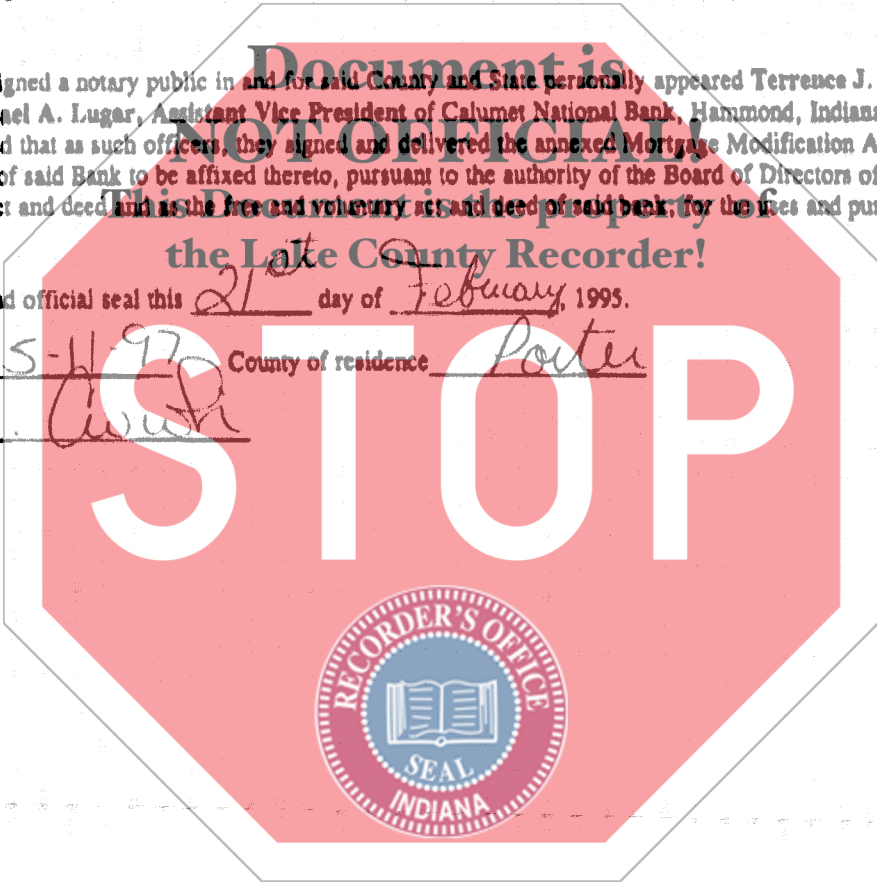
STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Assistant Vice President of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank; for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21 day of February, 1995.

My commission expires 5-11-97 County of residence Porter

Kathy S. Cusick  
Notary Public



This Instrument Prepared By: Terrence J. Farrell