



DUPLICATE

Western Surety Company

2

PUBLIC OFFICIAL POSITION SCHEDULE BOND

Name of Obligee Lake Central School Corporation

Bond No. 58239426

Name of Insured Lake Central School Corporation

95005665

WESTERN SURETY COMPANY, as Surety, in consideration of an agreed premium is held and firmly bound unto the Obligee, for the faithful discharge of the duties of any Officer or Employee while occupying any position named in the schedule attached, or added thereto by written acceptance of the Surety, while in the service of the Insured, not exceeding the sum specified in said schedule or written acceptance of the Surety as to

said position after the 1st day of March, 1988.

This bond is subject to the following expressed conditions:

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1. Automatic coverage is granted for the first thirty days service of any Officer or Employee occupying a newly created position identical with one listed in the schedule of positions, in an equal amount.

Provided, however, that the automatic coverage herein granted shall be void and of no effect from the beginning, unless during the said thirty day period the Insured has requested in writing that the position be added to the schedule, and the Surety by written acceptance has consented thereto.

2. Coverage on any position may be increased or decreased upon written request of the Insured, and agreed to in writing by the Surety.

3. The Surety's liability under this bond shall not be cumulative, and in no event shall the Surety be called upon to pay as a loss hereunder an amount greater than the largest single amount for which the position occupied by any Officer or Employee causing said loss is or has been covered in the schedule, whether said loss occurred during any one or more years. The liability of the Surety for any Officer or Employee occupying more than one position at one time, or at different times, shall not exceed the largest amount of coverage specified for any single position occupied by said Officer or Employee. The liability of the Surety shall never exceed the amount in effect for the position when the act of the Officer or Employee causing the loss shall have occurred. In the event there are more Officers or Employees occupying the position covered in the schedule than are listed therein, the Surety shall be liable for such proportion of the amount of coverage as the number of Officers or Employees listed bears to the number of Officers or Employees actually occupying the position when the loss occurred.

4. Cancellation hereunder is effective, and all liability under this bond shall cease as to the future acts or omissions as to any Officer or Employee on the date specified in written notice given by the Insured to the Surety as to any or all positions or Officers or Employees, or after thirty days' written notice given by the Surety to the Insured of its intent to cancel this bond in its entirety, or as to any Officer or Employee or position.

5. None of the specifications of this bond shall be altered or waived, except in writing by the Surety executed by the Chairman of the Board, its President, Vice President, Secretary, Assistant Secretary or Treasurer.

6. The liability of the Surety hereunder is subject to the terms and conditions of the following or to the following Riders attached thereto:

Dated this 2nd day of March, 1988.

Countersigned

By Bertha M. Schnabel
Resident Agent

WESTERN SURETY COMPANY

By [Signature]
Surety

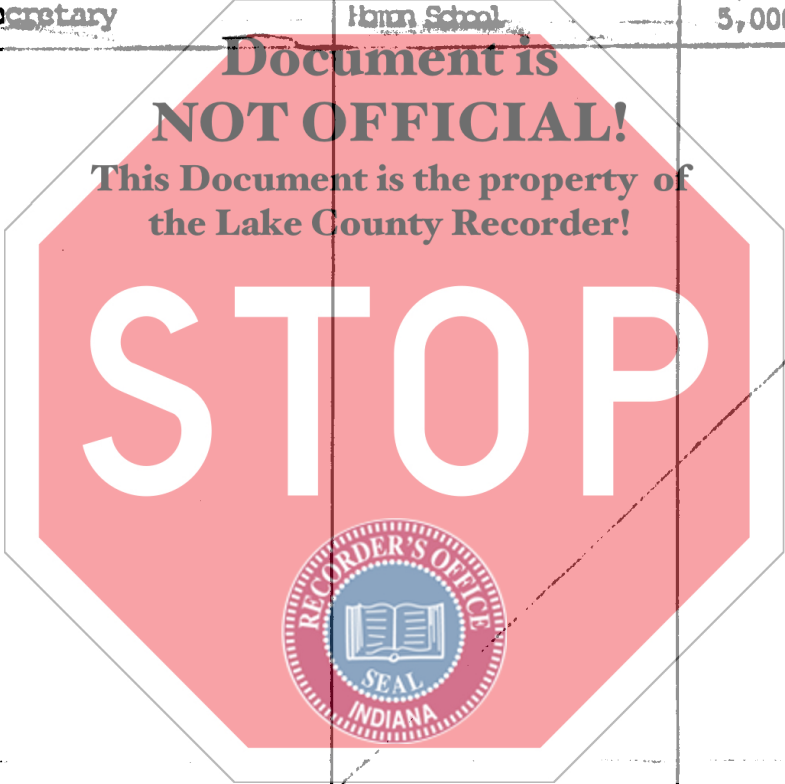
Form 1110 - 11-80

MARGARET N. CLEVELAND
LAKE COUNTY RECORDER
STATE OF INDIANA
FILED FOR RECORD
95FEB - APR 26

NC

SCHEDULE OF POSITIONS EFFECTIVE March 1, 1988
 (If there is more than one position of like classification, list by number, thus: Cashier No. 1, Cashier No. 2)

Number	Position	Location	Amount	Premium
1	Treasurer	Lake Central School	\$10,000.00	\$40.00
1	Treasurer	Concordia	5,000.00	20.00
1	Treasurer	Kentler Middle School	10,000.00	40.00
1	Treasurer	IC High School	5,000.00	20.00
1	Treasurer	Watson School	5,000.00	20.00
1	Treasurer	Grimmer Middle School	5,000.00	20.00
1	Secretary	Palfer School	5,000.00	17.50
1	Secretary	Bibich School	5,000.00	17.50
1	Secretary	Kalling School	5,000.00	17.50
1	Secretary	Probsman School	5,000.00	17.50
1	Secretary	Hinton School	5,000.00	17.50



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CHANGE NOTICE

The WESTERN SURETY COMPANY is hereby requested to make the following additions to and-or deductions from the Schedule of Employees attached to Bond No. 58239426, issued to

Lake Central School Corporation

Address Saint John, Indiana

Dated March 2, 19 88, subject to all the terms, limitations and conditions therein set forth.

This acceptance notice is issued with the distinct understanding that the liability of the WESTERN SURETY COMPANY shall under no circumstances be cumulative, and shall not exceed the amount of bond in effect as to any employee or employees when the dishonest act of the employees shall have been committed, and shall in no event exceed the maximum amount at any time specified as to such employee or employees.

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ADDITIONS
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DATE OF ADDITION	ITEM NO.	NAME	POSITION	LOCATION	AMOUNT	PREMIUM CHARGE
6/14/94	1.		Cafeteria Personnel	Lake Central School Corp. (1)	\$5,000.	\$17.50AP
6/14/94	1.		Cafeteria Personnel	Lake Central School Corp. (2)	5,000.	17.50AP
6/14/94	1.		Cafeteria Personnel	Lake Central School Corp. (3)	5,000.	17.50AP
6/14/94	1.		Cafeteria Personnel	Lake Central School Corp. (4)	5,000.	17.50AP
6/14/94	1.		Cafeteria Personnel	Lake Central School Corp. (5)	5,000.	17.50AP

DEDUCTIONS

DATE OF DEDUCTION	ITEM NO.	NAME	POSITION	LOCATION	AMOUNT	RETURN PREMIUM
					\$	\$

Dated this 14th day of June, 19 94

LAKE CENTRAL SCHOOL CORPORATION
(EMPLOYER)

By _____
(EMPLOYER'S SIGNATURE)

WESTERN SURETY COMPANY

By Joe Kirby
JOE J. KIRBY, PRESIDENT

NOTE - This form must be signed by the Employer, if a partnership, by a member of the Firm, if a corporation, by a duly authorized officer.