

LOAN MODIFICATION AGREEMENT

Return to  
CALUMET NATIONAL BANK  
Mortgage Loan Dept.  
1806 Robinhood Blvd.  
Sohiererville, Indiana 46378

Mortgage Loan #14318

CALUMET NATIONAL BANK

William J. Jarecki and Germaine Jarecki, husband and wife, and,  
Durakovich Living Trust

WHEREAS

LOANED

THE SUM of One Hundred Thousand Dollars and 00/100s (\$100,000.00) as evidenced by a note and mortgage executed and delivered on January 7th, 1994, which said mortgage being recorded on January 14th, 1994 in Lake County, Indiana, as document number 94004250, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations the lender, the subject mortgage will be modified. The current principal balance is \$100,000.00. The terms of this modification be as follows:

1. The interest rate will be increased to 8.75%.
2. The maturity date will be extended from four months, from January 7th, 1995 to January 7th, 1997.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before January 7th, 1997, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 9<sup>th</sup> day of January, 1995.

William J. Jarecki  
William J. Jarecki



Germaine Jarecki  
Germaine Jarecki

David L. Durakovich, Trustee  
David L. Durakovich, Trustee

Catherine E. Durakovich, Trustee  
Catherine E. Durakovich, Trustee

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared William J. Jarecki and Germaine Jarecki and Durakovich Living Trust, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 9<sup>th</sup> day of January, 1995.

My commission expires 1-1-1996  
Herbert E. Schumann  
Notary Public

County of residence Lake  
**HERBERT E. SCHUMANN**  
NOTARY PUBLIC  
My Commission Expires 1-1-96



MARGARETTE N. CLEVELAND  
LAKE COUNTY RECORDER  
95005217

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
JAN 31 AM 8:49

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