

DeMotte State Bank
210 S. Halleck St.
P.O. Box 400
Demotte, Ind. 46730

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Golden Oak Builders, Inc., an Indiana Corporation
of Lake County, in the State
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the
following described property in the County of Lake State
of Indiana, to wit:

Lot 311 in Foxwood Estates Unit 5, an Addition to the Town of Schererville, as
per plat thereof, recorded in Plat Book 75 page 5, in the Office of the Recorder
of Lake County, Indiana.

190563

95004354

This mortgage is given to the mortgagee for the purpose of securing all indebtedness
owing by Golden Oak Builders, Inc., an Indiana Corporation

Golden Oak Builders, Inc., an Indiana Corporation mortgagor to said DeMotte State Bank in the sum of
\$ 148,500.00 and is also given to secure all indebtedness or liability of every kind
character and description of the mortgagor, or either of them, to the mortgagee after created
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said bank by reason
of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said
indebtedness was originally payable to said bank or has come to it by assignment or otherwise, and shall
be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is
paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when
same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby,
and the same shall be collectable without relief from valuation and appraisement laws and with
attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may
be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

Charles Schaufele, Pres./Treas. and Timothy Hildebrand, Vice Pres./Sec.
of Golden Oak Builders, Inc., an Indiana Corporation

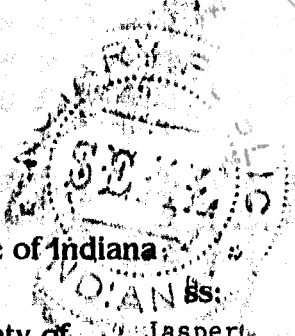
In Witness Whereof Charles Schaufele, Pres./Treas. and Timothy Hildebrand, Vice Pres./Sec.
ha ve hereunto set their hands and seals this 20th day of
January, 1995 Golden Oak Builders, Inc.



Charles Schaufele, Pres./Treas.
Timothy Hildebrand, Vice Pres./Sec.

TICOR TITLE INSURANCE
Crown Point, Indiana

STATE OF INDIANA
LAKE COUNTY
FILED RECORDED
95 JAN 25 AM 10:01
MARGARET N. CHEELEN
LAKE COUNTY RECORDER



State of Indiana
County of Jasper

Before the undersigned, a Notary Public in and for said County and State this 20th
day of January, 1995

Charles Schaufele, Pres./Treas. and Timothy Hildebrand, Vice Pres./Sec. of
Golden Oak Builders, Inc., an Indiana Corporation

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein
set forth.

Witness my hand and Notarial Seal. Laura O'Brien
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 16, 1997 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Administrator

Looped to