



MERCANTILE NATIONAL BANK OF INDIANA

5243 Hohman Avenue  
Hammond, Indiana 46320  
(219) 932-8220 "LENDER" Member FDIC

GRANTOR

Warren L. Newell  
Antoinette Newell  
1739 Chelsea  
Scherverville, IN 46375  
Telephone Number

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER

GUARANTOR

Warren L. Newell  
Antoinette Newell  
1739 Chelsea  
Scherverville, IN 46375

ADDRESS OF REAL PROPERTY:

Lot 101, Somerset Phase 2, Munster, IN

95004072  
ANDREA G. COLBY  
SHEFF. CO. RECORDER

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 1ST day of OCTOBER, 1994, is executed by and between the parties indicated above.

A. On APRIL 1, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FORTY-ONE THOUSAND TWO HUNDRED AND NO/100 (\$ 41,200.00),

which Note was secured by a mortgage ("Mortgage") dated MARCH 2, 1992 executed by Borrower or Grantor for the benefit of Lender and recorded in book \_\_\_\_\_ at page \_\_\_\_\_ filing date MARCH 17, 1992 Instrument No. 9205748 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and its necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to APRIL 1, 1995, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

2. The parties acknowledge and agree that, as of OCTOBER 1, 1994, the unpaid principal balance due under the Note was \$ 39,150.00, and the accrued and unpaid interest on that date was \_\_\_\_\_.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.



TICOR TITLE INSURANCE  
Crown Point, Indiana

BORROWER:

Warren L. Newell

Antoinette Newell

GRANTOR:

Warren L. Newell

Antoinette Newell

GUARANTOR:

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

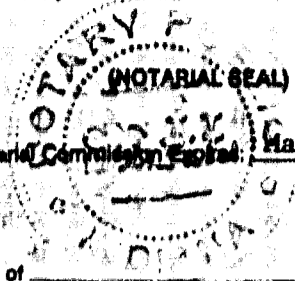
Prepared by and return to: Mary Ann Zembala, Assistant Cashier  
Mercantile National Bank of Indiana  
P.O. Box 249  
Hammond, IN, 46325

9:00  
di

State of Indiana )

County of Lake ) ss.

Before me, a Notary Public in and for said County and State, personally appeared Warren L. Newell and Antoinette Newell, who acknowledged execution of the foregoing Instrument and stated that the representations therein contained are true. Witness my hand and Notarial Seal this 1st day of October, 1994.



Mildred D. Lesczynski  
NOTARY PUBLIC

My Notarial Commission Expires: March 10, 1996

My County of Residence: Lake  
Mildred D. Lesczynski  
(Printed Signature)

State of \_\_\_\_\_ )

County of \_\_\_\_\_ ) ss.

Before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, the \_\_\_\_\_ of \_\_\_\_\_, who acknowledged execution of the foregoing \_\_\_\_\_ for and on behalf of said \_\_\_\_\_ and stated that the representations therein contained are true. Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

(NOTARIAL SEAL)

NOTARY PUBLIC

My County of Residence: \_\_\_\_\_

My Notarial Commission Expires: \_\_\_\_\_

(Printed Signature)

