

DeROLF & ASSOCIATES, INC.
8329 HARRISON AVE.
MUNSTER, IN 46321

OFFICE: (219) 836-0366

95003829

PROMISSORY NOTE

September 19, 1994

Mr. & Mrs. Louis E. Parker
8801 Burr Street
Crown Point, IN 46307

Document is
NOT OFFICIAL!

Terms of loan for \$17,000 to purchase 519-21 Vine Street,
Hammond, IN 46324. This Document is the property of

the Lake County Recorder!

As agreed the payments shall be made on the 15th day of each month. The first payment shall be October 15, 1994. The interest shall be accrued from August 22, 1994 through October 14, 1994 for the \$1,000 advance. The interest shall be accrued from September 19, 1994 through October 14, 1994 for the \$16,000 advance. The first payment will include all interest due through October 14, 1994, the total of which is \$154.58.

Beginning October 15, 1994 the interest rate of 12% shall be computed on \$17,000 and paid on a 30 day basis. The first payment of \$170.00 shall be paid on November 15, 1994. All payments due on the 15th of each month thereafter and shall have a 7 day grace period.

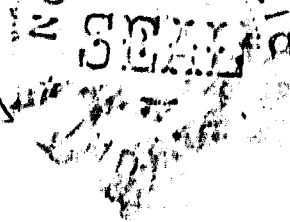
Prepayment or principal reductions are permitted at any time, however, the principal shall be paid in full at the end of 5 years or be paid by renewal of the balance owed at that time.

Date 9/23/94
Louis E. Parker [Signature]
Ruth Parker [Signature]
Thomas W. DeRolf [Signature]

LOTS 39 AND 40, BLOCK 4, F. B. HALL'S SUBDIVISION, IN THE CITY OF HAMMOND, AS SHOWN IN PLAT BOOK 3, PAGE 17, IN LAKE COUNTY, INDIANA.

[Signature]

SHARON M. STUPPY
NOTARY PUBLIC, Lake County, Indiana
My Comm. Expires 12/31/1995



AMASA C. BOLBY
CHIEF DEPT. RECORDER

95 JAN 23 AM 11:19

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

69