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At Fin Ser FSB

AMASA G. COLBY STATE OF INDIANA
LAKE COUNTY
RECORDED FILED FOR RECORD
95003615 SUBORDINATION AGREEMENT
OF PROMISSORY NOTE

Chicago Title Insurance Company

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Dept., as present legal holder of that certain Promissory Note dated June 29, 1994, executed by Marlene R. Snell, as Borrowers, to Lake County Community Development Department, as Lender, recorded July 5, 1994 as Document No. 94048469 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

LOT 16, SOUTH TOWN ESTATES 1ST ADDITION, TO THE TOWN OF HIGHLAND, AS SHOWN IN PLAT BOOK 32, PAGE 61, IN LAKE COUNTY, INDIANA.

for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said Promissory Note insofar as the following described mortgage is concerned, but not otherwise:



That certain Mortgage dated 12-10-94, and recorded on 12-14-94 as Document No. 94084094 by Marlene R. Snell, Mortgagor, to Citizens Financial Service, FSB, as Mortgagee, securing payment of a note in the amount of \$ 30,000.00 dated 12-10-94, with interest from the date hereof on unpaid principal at the rate of 8.40 % per annum; principal and interest payable in installments of \$ 261.03 on the 1st day of every month beginning 8-1-95, and continuing until 1-1-2015, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 7th day of December, 1994.



ECONOMIC
LAKE COUNTY COMMUNITY/DEVELOPMENT DEPARTMENT

BY: [Signature]
Richard J. Hucker
Director

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker ~~and~~ its Director ~~and~~ respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 7th day of December, 1994.

VIVIAN L DAVIS
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JULY 6, 1997

[Signature]
Notary Public

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