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MERCANTILE NATIONAL BANK OF INDIANA

5343 Hohman Avenue Hammond, Indiana 46320 (219) 932-8220 "LENDER" Member FDIC

GRANTOR	
Stanley W. Lee	Suzanne Lee
14650 S. LaPorte	
Midlothian, IL 60445	
Telephone Number	

# MODIFICATION AND EXTENSION OF MORTGAGE

Chicago Title Insurance Company

BORROWER	GUARANTOR
Stanley W. Lee Suzanne Lee 14650 S. LaPorte Midlothian, IL 60445	
ADDRESS OF REAL PROPERTY: 3240 & 3246 E. 169th Street, Hammond, IN 46323	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 14TH day of SEPTEMBER, 1994 executed by and between the parties indicated above.

A. On SEPTEMBER 14, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED FIFTY THOUSAND AND NO/100 (\$ 250,000.00),

which Note was secured by a mortgage ("Mortgage") dated SEPTEMBER 14, 1992 executed by Borrower or Grantor for the benefit of Lender and recorded in book \_\_\_\_\_ at page \_\_\_\_\_ filing date OCTOBER 15, 1992 Instrument No. 92065633 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and its necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

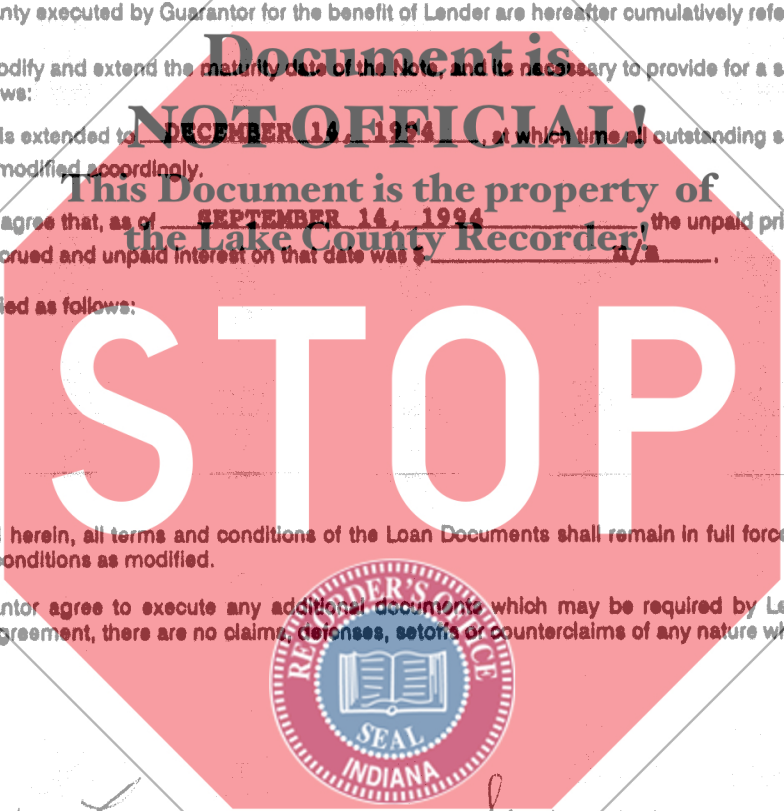
1. The maturity date of the Note is extended to DECEMBER 14, 1994, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

2. The parties acknowledge and agree that, as of SEPTEMBER 14, 1994, the unpaid principal balance due under the Note was \$ 250,000.00, and the accrued and unpaid interest on that date was \$ n/a.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.



95 JAN 19 AM 10:03  
FILED FOR RECORD  
LAKES COUNTY  
STATE OF INDIANA

AMASAC S. COLBY  
CHIEF OF RECORDER

BORROWER:

Stanley W. Lee Suzanne Lee

GRANTOR:

Stanley W. Lee Suzanne Lee

GUARANTOR:

\_\_\_\_\_  
\_\_\_\_\_

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

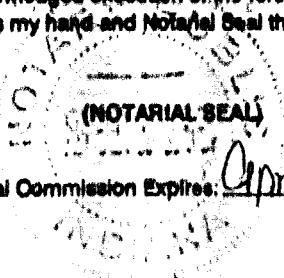
By: Mary Ann Zembala  
Asst. Cashier

Prepared by and return to: Mary Ann Zembala, Assistant Cashier  
Mercantile National Bank of Indiana  
P.O. Box 249  
Hammond, IN, 46325

gork

State of Indiana )  
 ) ss.  
County of Lake )

Before me, a Notary Public in and for said County and State, personally appeared Stanley W. Lee and Suzanne Lee,  
who acknowledged execution of the foregoing Instrument and stated that the representations therein contained are true.  
Witness my hand and Notarial Seal this 14th day of September, 1994



Christina M. Thiel  
NOTARY PUBLIC  
My County of Residence: Lake  
Christina M. Thiel  
(Printed Signature)

My Notarial Commission Expires: April 24, 1998

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

Before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_,  
the \_\_\_\_\_ of \_\_\_\_\_,  
a(n) \_\_\_\_\_, who acknowledged execution of the foregoing \_\_\_\_\_  
for and on behalf of said \_\_\_\_\_ and stated that the representations therein contained are true.  
Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

(NOTARIAL SEAL)

NOTARY PUBLIC  
My County of Residence: \_\_\_\_\_  
(Printed Signature)

My Notarial Commission Expires: \_\_\_\_\_

