

FA 14196

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated MAY 22, 1992 executed by DARRELL WRIGHT AND MARGARET A. WRIGHT, as Mortgagor, to CENTIER BANK as mortgagee, recorded MAY 29, 1992 as DOCUMENT NO. 92034437 records of LAKE County, Indiana, and concerning the real property in LAKE County, INDIANA, described as follows:

PART OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 33 NORTH, RANGE 8 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SECTION 5 AND 487.0 FEET SOUTH OF THE NORTHWEST CORNER THEREOF; THENCE EAST, AT RIGHT ANGLES, 334.0 FEET; THENCE SOUTH, AT RIGHT ANGLES, 406.0 FEET; THENCE WEST, AT RIGHT ANGLES, 334.0 FEET TO THE WEST LINE OF SAID SECTION 5; THENCE NORTH 406.0 FEET TO THE POINT OF BEGINNING.

For and in consideration of the sum of EIGHTY FIVE THOUSAND AND NO/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JANUARY 11, 1995, by DARRELL WRIGHT AND MARGARET A. WRIGHT, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$112,000.00 dated JANUARY 11, 1995 with interest from the date hereof on unpaid principal at the rate of 8.250% per annum principal and interest payable in equal installments of \$841.42 beginning on the 1st day of MARCH, 1995 and every month thereafter continuing until FEBRUARY 1, 2025, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

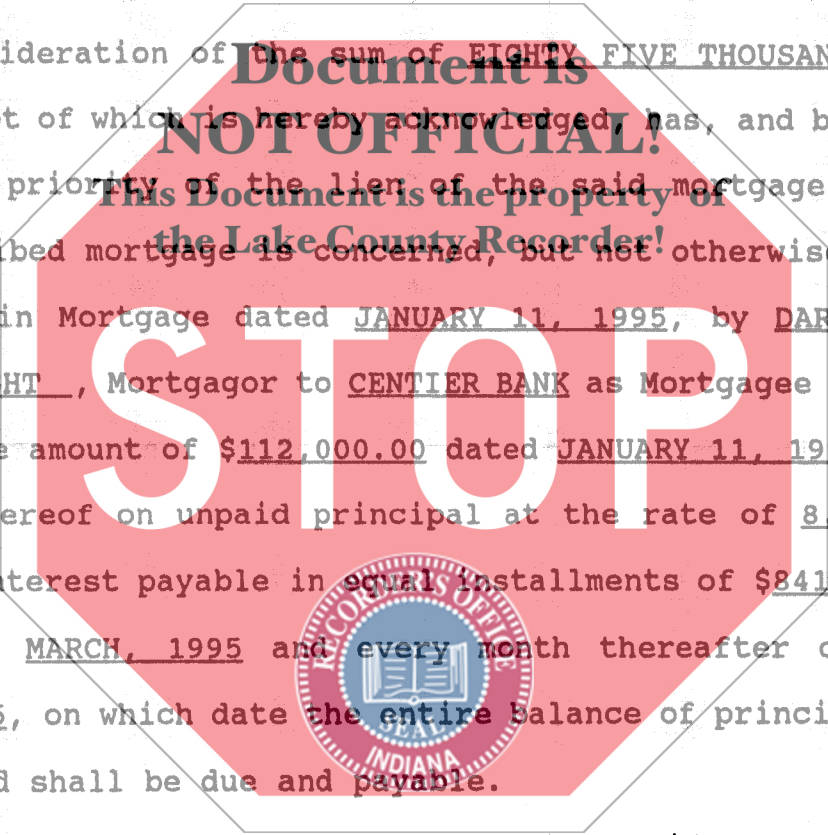
The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set THEIR Hand this 10th day of January 1995.

CENTIER BANK

BY: Jack Esala  
JACK ESALA, VICE PRESIDENT COMMERCIAL LOAN

FOR FIRST AMERICAN TITLE



AMASA G. COLBY  
CHIEF DEPT. RECORDER  
950033373  
95 JAN 19 AM 9:43  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

Handwritten initials/signature

STATE OF INDIANA)

COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared JACK ESALA its VICE PRESIDENT COMMERCIAL LOAN OFFICER and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 10th day of January 1995.

Elaine Van Denburgh

MY COMMISSION EXPIRES:

COUNTY OF RESIDENCE:

ELAINE VAN DENBURGH  
NOTARY PUBLIC, Lake County, Indiana  
My Commission Expires August 20, 1997  
Resident Of Lake County, Indiana

THIS INSTRUMENT PREPARED BY HERMAN W. STAUFFER OF CENTIER BANK

