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CTIC  
1800 Columbia Center  
701 5th Ave., #1800  
Seattle, WA 98104  
attn: Edie

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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FHA Project No. 073-92507  
Georgetown Homes, Inc.  
Hammond, Indiana  
Original FHA Project No. 073-55042

**ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT  
AND OTHER COLLATERAL LOAN DOCUMENTS**

KNOW THAT the Secretary of Housing and Urban Development ("HUD"), in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by FIRST STAR TRUST COMPANY, as Trustee ("Assignee"), hereby assigns, transfers, sets over and conveys to said Assignee, its successors and assigns:

1. that certain Mortgage dated March 25, 1969, recorded on March 27, 1969 with the Recorder of Lake County, Indiana, as Instrument No. 10549, re-recorded on May 7, 1969 with said Recorder as Instrument No. 15448 ("Mortgage"), securing that certain secured note dated March 25, 1969 ("Note"), and covering certain real property and improvements thereon as more particularly described in said Mortgage, and as set forth in Exhibit "A" attached hereto; and
2. that certain Security Agreement dated October 22, 1969; and
3. such other documents and instruments in HUD's possession which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note, including without limitation the HUD Form 289, title insurance policies and endorsements thereto, hazard insurance policies and other insurance that may presently be in effect.

The Note was endorsed by HUD to Assignee, and the payment of the Note was endorsed for mortgage insurance by HUD under Section 221 pursuant to Section 223 (c) of the National Housing Act (12 U.S.C. §§ 17151 and 1715n(c)) and Regulations thereunder (24 C.F.R. Part 221, Subpart D) on even date herewith. The settlement of any claim for mortgage insurance benefits shall be computed in accordance with Section 221 of the National Housing Act and the Regulations thereunder in effect on December 20, 1994, except that:



Chicago Title Insurance Company

16.00  
CT

1. The unpaid principal balance of the Note as of the date of default shall equal the lesser of (i) the actual unpaid principal balance of the Note, or (ii) the "Adjusted Unpaid Principal Balance," which is that amount equal to the amount which would be characterized as the unpaid principal balance of the Note as of the date of default, if the amount of \$628,387.89 were amortized at a discount rate of 8.6157421% over the number of months between December 20, 1994 and the maturity date of the Note, using a level annuity monthly payment ("LAMP") amortization schedule; and

2. the 1% assignment fee, if required by 24 C.F.R. § 221.762 shall also be based on the lesser of (i) the actual unpaid principal balance of the Note, or (ii) the "Adjusted Unpaid Principal Balance."

TO HAVE AND TO HOLD THE SAME unto the said Assignee, its successors and assigns forever. Assignor warrants that he has good right to assign the same.

EXECUTED this 20th day of December, 1994.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Witness: Debbie Steplowski  
Debbie Steplowski

By: Samuel N. Conner  
Samuel N. Conner  
Authorized Agent

Witness: Sandy Beach  
Sandy Beach



Prepared by: D. Randolph Cole Jr., Esq.  
Krooth & Altman  
1850 M Street, N.W.  
Suite 400  
Washington, D.C. 20036



EXHIBIT "A"

GEORGETOWN HOMES, INC.

Hammond, Indiana

FHA Project No. 073-55042-MAN

Document is

LEGAL DESCRIPTION

**NOT OFFICIAL!**

This Document is the property of

A part of the North Half of the Southeast Quarter of Section 10, Township 36 North of Range 9 West of the Second Principal Meridian in Lake County, Indiana, being more particularly described as follows, to-wit:

Beginning at a point on the South line of the North Half of the Northeast Quarter of the Southeast Quarter of said Section 10 a distance of 33.00 feet East of the Southwest corner thereof (said point being on the East right-of-way line of New Hampshire Avenue as now located); running thence North 00 degrees 08 minutes 40 seconds West upon and along said East right-of-way line a distance of 492.68 feet to a point; (said point being a distance of 135.02 feet South 00 degrees 08 minutes 40 seconds East of the Intersection of the East right-of-way line of New Hampshire Avenue and the South right-of-way line of 169th Street as now located and established); running thence South 89 degrees 17 minutes 00 seconds East and parallel with the South right-of-way line of said 169th Street and the North line of the North Half of the Northeast Quarter of the Southeast Quarter of said Section 10 a distance of 237.44 feet to a point on the Westerly right-of-way line of the Frontage Road along the limited access right-of-way for Cline Avenue as now located and established; running thence South 36 degrees 25 minutes 00 seconds East upon and along said Frontage Road right-of-way a distance of 165.60 feet to a point; running thence South 89 degrees 17 minutes 00 seconds East and parallel with the North line of the North Half of the Northeast Quarter of the Southeast Quarter of said Section 10 a distance of 339.00 feet to a point; running thence South 00 degrees 44 minutes 00 seconds West a distance of 90.00 feet to a point; running thence South 70 degrees 48 minutes 00 seconds East a distance of 230.00 feet to a point; running thence South 54 degrees 13 minutes 00 seconds East a distance of 158.20 feet to a point; running thence South 24 degrees 02 minutes 00 seconds East a distance of 117.35 feet to a point on the South line of the North Half of the Northeast Quarter of the Southeast Quarter of said Section 10; running thence North 89 degrees 17 minutes 20 seconds West upon and along said South line a distance of 1066.10 feet to the Point of Beginning; containing 8.114 acres more or less.