



MERCANTILE
NATIONAL
BANK
OF INDIANA

5243 Hohman Avenue
Hammond, Indiana 46320
(219) 932-4220 "LENDER" Member FDIC

GRANTOR

Dineshchandra A. Patel
Vimalaben D. Patel
1129 MacArthur Blvd.
Munster, IN 46321
Telephone Number

**MODIFICATION
AND
EXTENSION
OF
MORTGAGE**

BORROWER

GUARANTOR

Dineshchandra A. Patel
Vimalaben D. Patel
1129 MacArthur Blvd.
Munster, IN 46321

ADDRESS OF REAL PROPERTY:
1129 MacArthur Blvd., Munster, IN 46321

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 12TH day of NOVEMBER, 1994, is executed by and between the parties indicated above.

A. On NOVEMBER 12, 1993, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THIRTY-FIVE THOUSAND AND NO/100 (\$ 35,000.00),

which Note was secured by a mortgage ("Mortgage") dated NOVEMBER 12, 1993 executed by Borrower or Grantor for the benefit of Lender and recorded in book _____ at page _____ filing date NOVEMBER 19, 1993 Instrument No. 93077279 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and its necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to NOVEMBER 12, 1995, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

2. The parties acknowledge and agree that, as of DECEMBER 7, 1994, the unpaid principal balance due under the Note was \$ 28,000.00, and the accrued and unpaid interest on that date was \$ _____.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

BORROWER:

Dineshchandra A. Patel

Vimalaben D. Patel

GRANTOR:

Dineshchandra A. Patel

Vimalaben D. Patel

GUARANTOR:

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

Anthony J. Gera
Asst. Vice President

Prepared by and return to: **Derri L. Gibson**
Mercantile National Bank of Indiana
P.O. Box 249
Hammond, IN, 46325



95000774

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
95 JAN - 5 AM 8:30
AMASA G. COLBY
CHIEF DEP. RECORDER

1200

State of Indiana)

) ss.

County of Lake)

Before me, a Notary Public in and for said County and State, personally appeared Dineshchandra A. Patel & Vimaleben D. Patel, who acknowledged execution of the foregoing instrument and stated that the representations therein contained are true. Witness my hand and Notarial Seal this 7th day of December 1994

(NOTARIAL SEAL)

Derril L. Gibson
NOTARY PUBLIC
My County of Residence: Lake
DERRIL L. GIBSON
(Printed Signature)

My Notarial Commission Expires: 8-23-96

State of _____)

) ss.

County of _____)

Before me, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, who acknowledged execution of the foregoing _____ for and on behalf of said _____ and stated that the representations therein contained are true. Witness my hand and Notarial Seal this _____ day of _____.

(NOTARIAL SEAL)

NOTARY PUBLIC
My County of Residence: _____

(Printed Signature)

My Notarial Commission Expires: _____

