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REAL ESTATE MORTGAGE

This indenture witnesseth that EDWARD CHEEK AND DONNA L. CHEEK

of LAKE COUNTY, INDIANA

, as MORTGAGOR

Mortgage and warrant to LOWELL CHEEK

of LAKE COUNTY, INDIANA

Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit:

Lake

County

The South 175 feet of the West 247.7 feet of the following described tract: Part of the Northwest Quarter of the Northeast Quarter of Section 36, Township 36 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana described as: Beginning at a point on the North line of the Northeast Quarter of the Northeast Quarter of Section 36 and 249 feet East of the Northwest corner thereof; thence South and parallel with the West line of the Northwest Quarter of the Northeast Quarter of said Section 36 a distance of 400 feet; thence East and parallel with the North line of the Northwest Quarter of the Northeast Quarter of said Section 36, a distance of 513.76 feet to a point; thence North with an interior angle of 75 degrees 58 minutes 45 seconds, a distance of 412.24 feet to the North line of the Northwest Quarter of the Northeast Quarter of said Section 36; thence West along the North line of the Northwest Quarter of the Northeast Quarter of said Section 36 a distance of 417 feet to the point of beginning.

More commonly known as: 4523 Ralston Place, Griffith, Indiana 46319

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: TEN THOUSAND AND NO/100 (\$10,000.00) DOLLARS payable on demand with 8% interest thirty-six (36) months from the date of the Promissory Note.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 8 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, LAKE County, ss: Dated this 7th Day of December 1994

Before me, the undersigned, a Notary Public in and for said County and State, this 27 day of DEC. 1994 personally appeared:

EDWARD CHEEK AND DONNA L. CHEEK and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Edward Cheek Seal
EDWARD CHEEK

Donna L. Cheek Seal
DONNA L. CHEEK

My commission expires 9-11-97

Betty Jo Walker Signature
BETTY JO WALKER Printed Name
Resident of Lake County

This instrument prepared by GARY K. MATTHEWS, 142 Rimbach, Hammond, IN 46320 Attorney at Law

MAIL TO:

94087661

94 DEC 30 PM 2:02

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

