

94 DEC 15 PM 2:18

SAMUEL ORLICH
RECORDER

RECORDING REQUESTED BY:
Michael S. Powell

94084642

WHEN RECORDED MAIL TO:
The Law Center P.C.
25160 Lahser Rd., Ste. 203
Southfield, MI 48034
ATTN: Michael S. Powell

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

Loan #123

CORPORATION ASSIGNMENT OF MORTGAGE

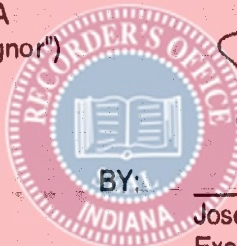
FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers sets over and conveys without recourse to: **COASTAL BANC SAVINGS ASSOCIATION**, 6161 Savoy, Suite 600, Houston, TX 77036 ("Assignee"), all of its rights, title, and all beneficial interest under that certain Mortgage dated 05 NOVEMBER 1970 executed by: **J. L. REK PURCELL and FAYE**, Mortgagor,

concerning real property described as: PART OF THE SE 1/4 OF SECTION 16 TOWNSHIP 36 N RANGE 7 W OF THE 2ND PRINCIPAL MERIDIAN IN THE TOWN OF EAST GARY LAKE COUNTY INDIANA DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE N LINE OF SAID SE 1/4 WHICH IS 480 FEET W OF THE NE CORNER THEREOF; THENCE S PARALLEL TO THE E LINE OF SAID SE 1/4 A DISTANCE OF 300 FEET; THENCE W PARALLEL TO SAID N LINE 100 FEET; THENCE N PARALLEL TO SAID E LINE 300 FEET; THENCE E 100 FEET TO THE PLACE OF BEGINNING, EXCEPT THE N 30 FEET THEREOF. , more commonly known as: 4909 EAST 25TH AVENUE, EAST GARY, IN 46405 , and recorded as instrument no. **79127** in BOOK , PAGE , on 10 NOVEMBER 1970 , in the Official Records of the LAKE County, INDIANA, Recorder's Office, together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

Dated this 12 day of December, 1994

FIRST FEDERAL SAVINGS BANK OF INDIANA
8400 Louisiana St., Merrillville, IN 46411 ("Assignor")


CHAIRMAN/PRES/CEO
CANCEL ENDORSEMENT



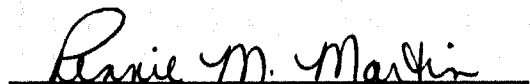

EXECUTIVE VICE-PRESIDENT
CANCEL ENDORSEMENT

BY: Frank E. Pavlic
Chairman/President/C.E.O.

BY: Joseph S. Bartolome
Executive Vice-President/C.F.O.

STATE OF INDIANA
COUNTY OF LAKE ss.

On this 12 day of December, 1994, before me, the undersigned a Notary Public in and for the State of Indiana duly commissioned and sworn, personally appeared Frank E. Pavlic and Joseph S. Bartolome, to me known as the Chairman/President/C.E.O. and the Executive Vice-President/C.F.O., respectively, of First Federal Savings Bank of Indiana corporation who executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes herein mentioned, and on oath stated that s/he is authorized to execute the said instrument. Witness my hand and official seal hereto affixed the day and year above written.


Notary Public in and for the State of Indiana
My commission expires: 10/28/96

1000