

QUIT-CLAIM DEED

THIS INDENTURE WITNESSETH, That RICHARD G. PHELPS and MARGARET CLARK PHELPS, Husband and Wife, "Grantors" of Lake County, in the State of Indiana, **TRANSFER AND QUIT-CLAIM** to RICHARD G. PHELPS, as Trustee of Trust Number 611, as to an undivided one-half (1/2) interest, and to MARGARET CLARK PHELPS, as Trustee of Trust Number 111, as to an undivided one-half (1/2) interest, both being of Lake County, in the State of Indiana, for the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the following described real estate situated in Lake County, in the State of Indiana, to-wit:

KEY 7-28- 34, 37, 65, 68, 69

PARCEL 1: Part of the Fractional Northeast Quarter of Section 1, Township 34 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, described as: Commencing on the North line thereof, at a point 2408.42 feet West of the Northeast corner thereof, running thence South 622 feet, thence East parallel to the North line of said Northeast Quarter 1291 feet to a point 1117.42 feet West of the East line of said Northeast Quarter, thence South 747.42 feet, thence on an interior angles of 126 degrees 24 minutes 30 seconds to the Southeast, 929.7 feet to a stake in the center of the ditch (Beaver Dam Ditch Lateral No. 8) in line with a fence on the opposite side of ditch, thence Southerly along the center line of said ditch 752 feet to the South line of said Northeast Quarter, thence West along said South line to the Southwest corner of said Northeast Quarter, thence North along the West line of said Northeast Quarter to the Northwest corner thereof, thence East to the place of beginning. (Key No. 7-28-3 and part of 4 and 5)

PARCEL 2: The West 310.2 feet of the East 2408.42 feet, of the North 622 feet of the Northeast Quarter of Section 1, Township 34 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana. (Key No. 7-28-39)

EXCEPTING FROM THE ABOVE PARCEL 1 AND PARCEL 2 THE FOLLOWING DESCRIBED REAL ESTATE:

Part of the Fractional Northeast Quarter of Section 1, Township 34 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, described as: Commencing at the Northwest Corner of said Northeast Quarter; thence South 2022.00 feet on the West line of said Northeast Quarter; thence East on a line parallel to the North line of said Northeast Quarter 1070.00 feet; thence North on a line parallel with the West line of said Northeast Section 1400.00 feet; thence West on a line parallel to the North line of said Northeast Section 770.00 feet; thence North on a line parallel to the West line of said Northeast Quarter 622.00 feet to the North line of said Northeast Quarter; thence West on the North line of said Northeast Quarter to the place of beginning, containing 38.67 acres, more or less. (Key No. 7-28-67, split from Key No. 7-28-39 and 65 to 7-28-72)

DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER.

DEC 5 1994

Anna M. Antox
AUDITOR LAKE COUNTY

000221

94082486

94 DEC -7 AM 10:34

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS
SAMUEL ORLSON
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS

1100

7-28-37
PARCEL 3: A part of the Fractional Northeast Quarter of Section 1, Township 34 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, described as: Commencing at a point on the East line of said Northeast Quarter 682.8 feet North of the Southeast corner of said Northeast Quarter, running thence West to the center line of Beaver Dam Ditch Lateral No. 8, thence Northerly along the center line of said Ditch Lateral No. 8 to a stake in the center of said ditch in line with a fence on the East side thereof, thence East parallel with the North line of said Northeast Quarter 365 feet to the East line of said Northeast Quarter, thence South to the point of beginning. (Key No. 7-28-4)

PARCEL 4: That part of the Fractional Northeast Quarter of Section 1, Township 34 North, Range 9 West of the Second Principal Meridian in Lake County, Indiana, described as beginning at a point on the East line thereof which is 1391.28 feet South of the Northeast corner thereof and running thence South along said East line 534 feet; thence West 365 feet to the center line of the ditch; thence Northeasterly along the center line of said ditch 650 feet to the place of beginning, containing 2.24 acres.

KEY 7-28-3, 65, 69
PARCEL 5: Part of the Northeast Quarter of Section 1, Township 34 North, Range 9 West of the Second Principal Meridian, described as commencing at a point on the East line of said section which is 1043.54 feet South of the Northeast corner of said section, running thence South on said East line 347.74 feet to an iron pipe in the center line of a ditch; thence South 39 degrees 15 minutes West along the center line of said ditch 544.8 feet to an iron pipe, thence North 26 degrees 10 minutes West, 164.8 feet to an iron pipe at a point 417.42 feet West of the East line of said section, thence North 623.64 feet, thence East 417.42 feet to the place of beginning, containing 4.64 acres more or less.

PARCEL 6: A part of the Northeast Quarter of Section 1, Township 34 North, Range 9 West of the Second Principal Meridian, described as commencing at a point on the East line of said Section which is 1043.54 feet South of the Northeast corner of said section, and running thence West 626.13 feet to the point of beginning of this description, thence North 417.42 feet to a point 622 feet South of the North line of said section, thence West and parallel to said section line a distance of 491.29 feet, thence South 747.42 feet, thence on an interior angle 126 degrees 24 minutes 30 seconds to the Southeast a distance of 929.7 feet; (in line with fence on opposite side of ditch), thence in a Northeasterly direction along center line of said ditch a distance of 105.2 feet (said point being 544.8 feet measured along center line of said ditch from line of said section), thence North 26 degrees 10 minutes West 164.8 feet to an iron pipe at a point 417.42 feet West of the line of said section, thence North 623.64 feet, thence West 203.71 feet to place of beginning, containing 15 acres more or less.

IN WITNESS WHEREOF, RICHARD G. PHELPS and MARGARET CLARK PHELPS, Husband and Wife, hereby set their hand and seal this 20th day of OCTOBER, 1994.

Richard G. Phelps (SEAL)
Richard G. Phelps

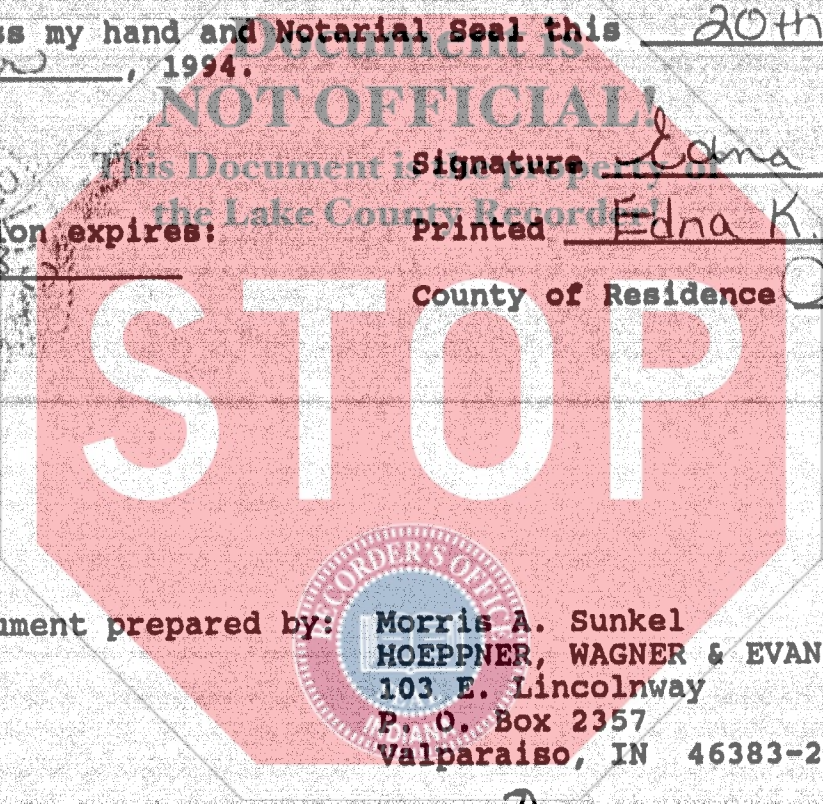
Margaret Clark Phelps (SEAL)
Margaret Clark Phelps

STATE OF INDIANA)
) SS:
COUNTY OF)

Before me, a Notary Public in and for said County and State aforesaid, personally appeared RICHARD G. PHELPS and MARGARET CLARK PHELPS, Husband and Wife, who acknowledged the execution of the foregoing Quit-Claim Deed, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal this 20th day of October, 1994.

NOTARY PUBLIC
My commission expires: 10-21-98



Signature Edna K. Kotur
Printed Edna K. Kotur
County of Residence Jasper

This instrument prepared by: Morris A. Sunkel
HOEPPNER, WAGNER & EVANS
103 E. Lincolnway
P. O. Box 2357
Valparaiso, IN 46383-2357

Send tax statements to: Richard G. Phelps, as Trustee
Margaret Clark Phelps, as Trustee
10316 Clark Road
Crown Point, IN 46307