

ASSIGNMENT OF FUTURE ADVANCES

C. Credit,
S. 760 Broadway, 46410
Merrill, Ind.
29th of April

This ASSIGNMENT OF FUTURE ADVANCES, executed this 29th of April 1994, by Belinda J. Burns the "Undersigned", who currently resides at 813 Lake Street County of Lake State of Indiana.

WITNESSETH

WHEREAS, Undersigned is the owner of property located at 813 Lake Street Hobart, IN 46342 and more fully described as follows:

LOT 18 AND 19 IN MCCLARAN'S ADDITION TO HOBART, AS SHOWN IN PLAT BOOK 11, PAGE 35, LAKE COUNTY, INDIANA;

94032455

Document is NOT OFFICIAL!

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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SAMUEL ORRICH
RECORDER

WHEREAS, Undersigned desires to borrow funds for Commercial Credit Loans, Inc., an Ohio Corporation doing business in Indiana. Said loan shall be secured by a second mortgage on the property described above, and

WHEREAS, there currently exists a first mortgage on said property, said mortgage being from Undersigned to NORWEST MORTGAGE COMPANY ("First Mortgage") dated 02/26/93 1993, and recorded in or #93013354 of the Public Records of LAKE County, Indiana. Said first mortgage may permit Undersigned to obtain future or further advances; and

WHEREAS, Commercial Credit Loans, Inc. will not grant to Undersigned a second mortgage loan before and until Undersigned executes this assignment.

NOW THEREFORE, in consideration of any loan now or hereafter made to Undersigned by Commercial Credit Loans, Inc. Undersigned authorizes, empowers, and directs the holder of Undersigned's First Mortgage to pay to the order of Commercial Credit Loans, Inc. all proceeds of future advances made by the First Mortgage or its successors or assigns. Said proceeds shall be applied as a reduction of the unpaid principal balance of the second mortgage loan; however, the requirements of monthly payment due under said second mortgage shall be applied to the payments of indebtedness from time to time due Commercial Credit Loans, Inc., in the inverse order of maturity.

THIS ASSIGNMENT OF FUTURE ADVANCES will be duly recorded in the appropriate land records office and First Mortgage will be notified of the Assignment by registered or certified mail so that it will be bounded by the terms of this agreement.

WITNESSETH

Belinda J. Burns

State) INDIANA)
County) LAKE)

I, hereby certify, that on this 29 day of April 1994, before me, a Notary Public duly authorized to take acknowledgements, personally appeared: BELINDA J. BURNS to me and known to be the person(s) described herein and who executed the forgoing instrument and acknowledged before me that She executed the same.

WITNESS my hand and seal in the County and State aforesaid this 29th day of April 1994.

Gloria Magallon

Resident of Lake County
My Commission Expires 5/19/1997

GLORIA MAGALLON

Prepared by JOSEPH M. E. WISZOWATY