

STATE OF INDIANA
LAKE COUNTY
FILED FEB 11 1994

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94 APR 27 11 18 AM '94
ASSIGNMENT OF LEASE

SAMUEL C. FRUCH
AS COE

THIS INDENTURE WITNESSETH, THAT ELISEO ESPINOSA d/b/a ELI'S CALUMET SERVICE CENTER ("Assignor") hereby assigns, sets over and delivers to the U.S. Small Business Administration ("Assignee") that certain lease agreement recorded February 11, 1994, as Document No. 94011490 in the Recorder's of Lake County, Indiana, made and entered into by and between the Assignor herein as Lessor and T and T Auto Incorporated, an Indiana corporation as Lessee, which lease obligates the commercial building and land located at and commonly known as 6638 Kennedy Avenue, Hammond, Indiana, and which is more particularly described as follows:


Part of the South 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 9, Township 36 North, Range 9 West of the 2nd Principal Meridian, in the City of Hammond, Lake County, Indiana, as described as follows: Commencing at a point 415.3 feet South of the Northeast corner of said South 1/2 of the Northeast 1/4 of the Northwest 1/4; thence South 100 feet; thence West 170.97 feet, more or less, to the center of an alley dedicated by the plat of Midway Gardens recorded in Plat Book 16, page 12, in the Office of the Recorder of Lake County, Indiana, thence North along the center line of said alley 100 feet; thence East 170.97 feet, more or less, to the point of beginning.

This Assignment of Lease is made for the sole purpose of and is specifically intended for the providing of additional security to the Assignee herein in connection with SBA Loan No. L/ME 407-422 20 00 Ind. of Assignor to the said U.S. Small Business Administration. Thus, any event of default related to the above described SBA Loan occasioned by the Assignor, shall entitle the U.S. Small Business Administration to the earnings and avails of the lease herein assigned and to the exercise of such rights and proceedings which Assignee

may have or be entitled to take in connection therewith:

In Witness Whereof, Assignor has hereunto set his hand and seal this 22nd day of April, 1994.

ELISEO ESPINOSA d/b/a ELI'S
CALUMET SERVICE CENTER

By: 
ELISEO ESPINOSA

STATE OF INDIANA)
COUNTY OF LAKE)

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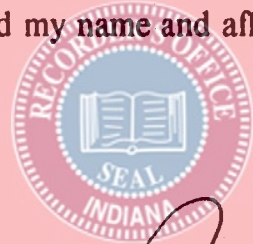
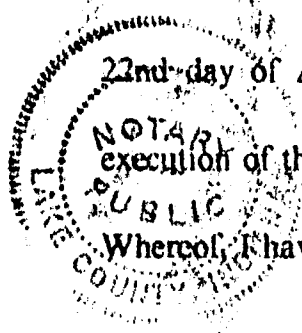
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Before me, the undersigned, a Notary Public in and for said County and State, this

22nd day of April, 1994, personally appeared: Eliseo Espinosa and acknowledged the

execution of the foregoing Assignment of Lease as his voluntary act and deed. In Witness

Whereof, I have hereunto subscribed my name and affixed my official seal.




John F. Hilbrich, NOTARY PUBLIC

My Commission Expires: March 16, 1996

This Instrument was Prepared by:

John F. Hilbrich
HILBRICH, CUNNINGHAM & SCHWERD
2637 1/2 45th Street
Highland, Indiana 46322
PH: (219) 924-2427

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