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LOAN MODIFICATION AGREEMENT

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SAMUEL ORLUGH
RECORDER

TICOR TITLE INSURANCE
Crown Point, Indiana

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana, (Lender) loaned James B. Pulsa (Borrower) the sum of one hundred fifty three thousand nine hundred dollars (\$153,900.00) as evidenced by a Note executed by Borrower on March 15, 1993;

WHEREAS, to secure the repayment of the debt evidenced by the Note, a Real Estate Mortgage and Hypothecation (Mortgage) was executed by Geneva Development Corp. (Mortgagor) and delivered to Lender on March 15, 1993, which Mortgage was recorded on March 18, 1993 in the Office of the Recorder of Lake County, Indiana as Document No. 93017201 and which Mortgage affects the following described real estate:

Lot 71 in Lakeview Estates Second Addition, Phase Two, to the Town of Schererville, as per plat thereof, recorded in Plat Book 68 page 47, in the Office of the Recorder of Lake County, Indiana, commonly known as 2008 Huppental, Schererville; IN 46375

WHEREAS, the above-described Mortgage further secures to Lender the performance of the terms and conditions contained in a Construction Loan Agreement between Borrower and Lender dated March 15, 1993;

WHEREAS, Borrower modified said loan on October 21, 1993 as evidenced by a Loan Modification Agreement (First Modification Agreement) for the purpose of extending the maturity date to April 1, 1994;

WHEREAS, the Note, Mortgage, First Modification Agreement and Construction Loan Agreement (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, the Borrower has requested a modification of the terms of said loan for the purpose of extending the maturity date from April 1, 1994 to October 1, 1994;

WHEREAS, in consideration of Lender's consent to the above-described terms, Borrower shall pay to Lender a Processing Fee of One Hundred Dollars (\$100.00);

THEREFORE, it is hereby agreed that the terms of said loan as modified are as follows:

1. The maturity date of the above-described loan is October 1, 1994 at which time the outstanding principal balance and any unpaid interest will be due and payable in full.
2. Borrower shall pay to Lender a Processing Fee of \$100.00, the receipt of which is hereby acknowledged.
3. Mortgagor hereby certifies that Mortgagor is the owner of the above-described property and that except for the Mortgage described in this Agreement, there are no liens, unpaid assessments, unrecorded contracts or claims against the property.
4. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged and in full effect and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

IN WITNESS WHEREOF, the Lender and Borrower have executed this Agreement on this 21st day of April, 1994.

CITIZENS FEDERAL SAVINGS
AND LOAN ASSOCIATION

BY: Jeffrey C. Stur
JEFFREY C. STUR VICE PRESIDENT

GENEVA DEVELOPMENT CORP.

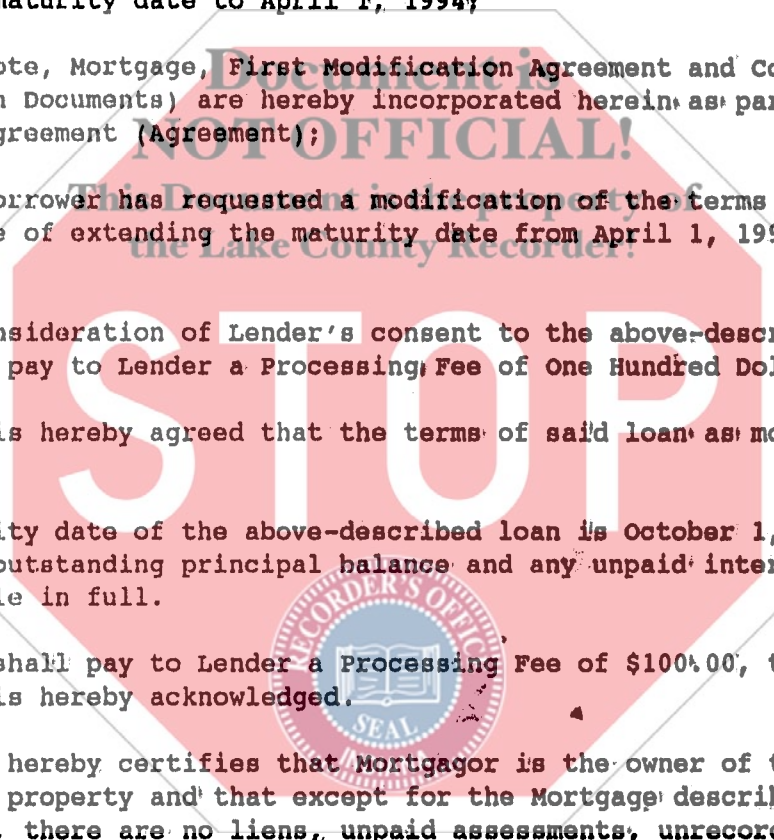
BY: Angela J. Giordano
ANGELA J. GIORDANO, PRESIDENT

ATTEST: David O. Loo
DAVID O. LOO, ASST. SECRETARY

James B. Pulsa
JAMES B. PULSA, BORROWER

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STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 21st day of April, 1994 personally appeared JEFFREY C. STUR, AND DAVID O. LOO personally, known to me to be the VICE PRESIDENT AND ASSISTANT SECRETARY of CITIZENS' FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Kristyne M. Ahlgrain

Kristyne M. Ahlgrain NOTARY PUBLIC

My Commission Expires: May 4, 1997
County of Residence: Lake

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 21st day of April, 1994 personally appeared Geneva Development Corp. by Angela Giordano, President and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Kristyne M. Ahlgrain

Kristyne M. Ahlgrain NOTARY PUBLIC

My Commission Expires: May 4, 1997
County of Residence: Lake

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 21st day of April, 1994 personally appeared James B. Pulsa and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed my hand and Notarial Seal.

Kristyne M. Ahlgrain

Kristyne M. Ahlgrain NOTARY PUBLIC

My Commission Expires: May 4, 1997
County of Residence: Lake

THIS INSTRUMENT PREPARED BY: JEFFREY C. STUR, VICE PRESIDENT
CITIZENS' FEDERAL SAVINGS AND LOAN ASSOCIATION
707 RIDGE ROAD, MUNSTER, INDIANA 46321-1678

