SUBORDINATION AGREEMENT OF PROMISSORY NOTE

NITAL City Bak Bx 1153 Indpls. 4.6209

KNOW ALL MEN BY THESE PRESENTS THAT:

| Take County Community Economic | Development Department | <u>t,</u> as present legal ho | older of |
|--|--------------------------------------|---------------------------------|--------------------|
| that-certain Promissory Note date | dl April 22, 1993 | , ex | xecuted |
| UyDiane Spivak | | , as≢Borrov | vers, lo |
| Lake County Community Develop | menti Department, as Le | nder, recorded April 2 | 9. 1993 |
| as Document No. <u>93027351</u> r | ecords of ^s Lake Gounty,. | Indiana, and concerning | the reall |
| property in Lake County, Indiana, | describedias follows: | | |
| A PART OF THE FRACTIONAL WEST H | ALF OF SECTIONS 12 AND | 13, TOWNSHIP 32 NORTH F | RANGE: 10) |
| MEST OF THE SECOND PRINCIPAL ME | RIDIAN. MORE: PARPTOITA | RIV DESCRIPTION ACCRACION | 2. |
| COMMENCING AT THE SOUTHEAST COR | NER OF THE WEST HALF | | |
| 32 NORTH RANGE 10 WEST, AND RUN | NING THENCE NORTH 193. | 90 FEET TO THE SOUTHERLY | RIGHT |
| RIGHT OF WAY LINE OF STATE ROAD | *NO. 2, THENCE SOUTHWE | STERLY ALONG THE SOUTHER | LY |
| RIGHT RIGHT OF WAY LINE OF SAID | SOUTH AND 241 THE TOTAL | FEET; THENCE SOUTHEASTE | RLY |
| 233 FEET TO A POINT 235.50 FEET THE WEST HALF, WEST HALF (FRACT | CONST. CECOMON: 13. MOM | 51 OF THE NORTHEAST CORN | ER+ OF |
| THENCE EAST 341 FEET; THENCE NO | | DINCE! OF DECIMITATE TAIL | i Tand |
| COUNTY, INDIANA. | KIII 255.50 PEET TO THE | PLACE OF DESIGNATING, IN. | THINE |
| for and in consideration of the sur | n of One Dollar and other | or good googlelandlan to b | des. Also |
| receipt of which is hereby acknowle | | | |
| of the lien of the said Promissor | | | |
| paragrand but not athermise | y Note insolal as the | lollowing described morti | Aaña 12 |
| concerned, but not otherwise: | POFFICIAL | | |
| | | | 28 |
| That certain Mortgage date Document No. to National City Bank, Indiana | by Mary Diane Spivak A | /K/A Diane M. Spivak Mor | toenor |
| to National City Bank Indiana | as Mortgage | a securing nayment of a | noterin |
| the amount of \$ 20,000.00 | dated annial 1 1004 | wilth interest from: | ha data |
| | | | |
| hereof on unpaid principal at the | | | |
| payable in installments of \$ 2% of beginning, May 1, 1994, and | Balance Ul tile r | udy, or every | / IIIOIIIII |
| beginning May 1, 1994 , and | continuing until 10 vers | The and paralle | Daning. |
| balance of principal and interest re | amaining unpaid shall be | oue and payables | |
| The undersignedRich | 2 T 17 12 | hanahu aan | |
| The undersigned Rich | lard J. Hucker | , nereby con | sentingi (|
| that the lien of the Promissory Not | e first above described t | e takenias second and ini | erior to: |
| mortgage last above described. | | | |
| | | | |
| WITNESS his hand this 28 | the day of March | 1994 | |
| | JEAL SEAL | | |
| | VO NOIANA MENTE | A MARIANTA CANTERNA | S |
| LAKE C | OUNTY COMMUNITY D | EVELOPMENT DEPARTM | ENE |
| C | 2 / / | mā S | E Co |
| BY: | - Oleke | City Co | |
| | ardi Ji: Hucker | • • | 300 |
| Direc | ctor | | |
| | | | S 6 |
| STATE OF INDIANA) | | H2 | . |
|) SS: | | pro- | |
| COUNTY OF LAKE), | | | |
| | | | • |
| Before me a Notary Public | | | |
| Richard J. Hucker | | | |
| respectively, and acknowledged the | e execution of the forego | JING SUBUKUNA FE AGRE | :EMENII |
| OF PROMISSORY NOTE. | | * | |
| IN WITNESS WHEREOF, I h | ave harounta est my ha | g. A bideless léirean bne bn |) Qir kalası |
| | asa naraming san iliy (19) | | άπιπαλ |
| of March , 1994, | | C.N. | 10/12 |
| BOTARY PUSCIC CTAYT OF INDIANA | With Burg | daniel Ille | Δ |
| 1771 WINTY | Notary Pu | hlic A | |
| MY COMMISSION EXP. (TAY 11,1994 | inutary Pu | UIIU | 1. (1. C. S. 1. S. |
| · | A | ٠ <u>١</u> ٠ | Bala |

Rev. 8-7-92

THIS INSTRUMENT WAS PREPARED BY ATTORNEY ANNA ROMINGER