

Hold: Halem

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Robert D. Morgan Deanna Morgan 2848 Manchester Ln. Schererville, IN 46375	94031461	Centier Bank 1500-119th Street Whiting, IN 46394
MORTGAGOR "I" includes each mortgagor above.		MORTGAGEE "You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Robert D. Morgan and Deanna Morgan, mortgage, grant and convey to you on March 28, 1994, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures that may now or at anytime in the future be part of the property (all called the "property").

PROPERTY ADDRESS: 2848 Manchester Ln.
(Street)
Schererville, Indiana 46375
(City) (Zip Code)

LEGAL DESCRIPTION:
Lot 7, the Estate at Bristol Farms, Phase I, an addition to the Town of Schererville, Indiana, as shown in Plat Book 66, page 50, in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED
APR 26 2 53 PM '94
RECORDED



TITLE: located in Lake County, Indiana.
I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I may at any time owe you under this mortgage, the instrument or agreement described below, any renewal, refinancing, extension or modification of such instrument or agreement and, if applicable, the future advances described below.

The secured debt is evidenced by (describe the instrument or agreement secured by this mortgage and the date thereof):
Open end line of credit

The above obligation is due and payable on _____ if not paid earlier.
The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Twenty Four Thousand and 00/100 Dollars (\$ 24,000.00), plus interest and all other amounts, plus interest, advanced under the terms of this mortgage to protect the security of this mortgage or to perform any of the covenants and agreements contained in this mortgage.

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be made in accordance with the terms of the note or loan agreement evidencing the secured debt.
 Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

RIDERS: Commercial _____

SIGNATURES: By signing below, I agree to the terms and covenants contained on the front and back sides of this mortgage, in any instruments evidencing the secured debt and in any riders described above and signed by me. I acknowledge receipt of a copy of this mortgage.

Robert D. Morgan
Robert D. Morgan

Deanna Morgan
Deanna Morgan

ACKNOWLEDGMENT: STATE OF INDIANA, LAKE County ss:
On this 28 day of MARCH, 1994, before me, ROBERT D. MORGAN
& DEANNA MORGAN, personally appeared _____

_____ and acknowledged the execution of the foregoing instrument.
My commission expires: 9-26-97
June Cannon
(Notary Public)
JUNE CANNON
(Type or Print Name)
Resident of LAKE County, Indiana

This instrument was prepared by: M. Elizabeth Calvert, Retail Branch Manager