

474080 Pkg.  
1008  
Centier BK.

SUBORDINATION AGREEMENT

9403144

Whereas, Donald B. Cromer and Sandra S. Cromer (hereinafter called the "Debtor(s)"), is desirous of borrowing money and otherwise acquiring the extension of credit from Centier Bank located in THE STATE OF INDIANA (hereinafter called the "Lender"). And whereas, the lender, as a condition to it loaning money to the debtor(s), has demanded that the undersigned as a creditor of the debtor(s), subordinate his or their debt or claim to the debt or claim of the Lender.

NOW THEREFORE, as an inducement to said Lender to loan money and/or extend credit to said debtor(s) by said Lender, the undersigned agrees that a certain mortgage of the Debtor(s) to the undersigned creditor, which shall be evidence by a Real Estate Mortgage dated June 12, 1990, in the amount of \$15,000.00 and as identified as Document # 109182 as recorded in Lake, County, Indiana; shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of said Lender shall be evidenced by a mortgage document dated April 15, 1994 in the amount of \$34,000.00\*, on the property located at 925 Kankakee St. Lowell, IN 46356, and legally described as:

\*Recorded April 26, 1994 As Document # 94031440  
Lots 6, 7 and 8 Nichols Addition to the Town of Lowell as shown in plat book 1 page 22 in Lake County, Indiana.

Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor(s), or the administration or the property of affairs of said Debtor(s) arising from, or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor(s) to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Chicago Title Insurance Company

STATE OF INDIANA  
COUNTY OF LAKE  
APR 26 1994  
RECORDED  
35 PM '94

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OK

Dated and Executed at NBD Bank, N.A. this 12th day  
of April, 1994.

By: *C.P. Connors*  
C.P. Connors, Vice President

Acknowledged By: *Donald B. Cromer*  
Borrower: Donald B. Cromer

*Sandra S. Cromer*  
Borrower: Sandra S. Cromer

State of Indiana  
County of Lake

**Document is  
NOT OFFICIAL!**  
This Document is the property of  
the Lake County Recorder!

Before me, a Notary Public in and for said County and State  
personally appeared C.P. Connors, Vice President  
of N.B.D. Bank, N.A., who acknowledge  
the execution of said subordination agreement.

Witness my hand and notarial seal this 12th day of April,  
1994.

My Commission Expires: 8/9/96  
Resident of Lake County.

*Diane L. Gordon*  
Notary Public  
Diane L. Gordon  
Printed Name

Prepared By C. p. Connors