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CONSENT TO AGREEMENT FOR THIRD EXTENSION AND SECOND MODIFICATION

In consideration of the extension of the maturity date and modification of the payment terms granted by NBD BANK, N.A., successor by merger to INB BANK, NORTHWEST (hereinafter "Bank"), to SPERO J. STAMOS and EVANGELINE STAMOS, husband and wife, IONIAN, INC. and CORINTIAN, INC. (hereinafter, collectively, "Borrowers") of the note of the Borrowers in the original principal sum of Six Hundred Twenty Thousand and 00/100 (\$620,000.00) Dollars and of the mortgage of SPERO J. STAMOS and EVANGELINE STAMOS, husband and wife, in the original principal sum of Eight Hundred Eighty Five Thousand 00/100 (\$885,000.00) Dollars to Bank dated May 31, 1990, which mortgage was recorded as Document No. 90-11160 in Mortgage Book 556, on July 10, 1990, in the Office of the Recorder of Porter County, Indiana, and as Document No. 105821 on June 13, 1990, in the Office of the Recorder of Lake County, Indiana, PATRICK J. SCHACKI and CAROLYN SCHACKI, husband and wife (hereinafter "Option Buyers"), due hereby consent to the Agreement for Third Extension and Second Modification between Bank and the Borrowers dated as of March 31, 1994, evidencing the extension of the maturity date to April 1, 1997; and further agree that the lien of Bank's mortgage, as modified and extended, shall, subject to the terms, covenants and conditions of the Consent by Mortgagee executed by NBD Bank on July 21, 1993, remain senior and superior to the interest of the Option Buyers created pursuant to two (2) Real Estate Option Agreements dated July 21, 1993, between SPERO J. STAMOS and EVANGELINE STAMOS, husband and wife, and PATRICK J. SCHACKI and CAROLYN SCHACKI, husband and wife, as to the real estate which is still owned by SPERO J. STAMOS and EVANGELINE STAMOS, husband and wife, and subject to said option agreements.

Before me, the undersigned, a Notary Public, in and fore said County and State, personally appeared Patrick J. Schacki and Carolyn Schacki, husband and wife, and acknowledge execution of the foregoing instrument for the use and purposes set forth therein.

This Instrument prepared by:

Lambert C. Genetos Attorney at Law 600 NBD Center 8585 Broadway Merrillville, Indiana 46410 (219) 769-1313

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