SECOND REAL ESTATE MORTGAGE

FIRST AMERICAN TITLE INS. CO. 5265 COMMERCE DR. SUITE 1 CROWN POINT IN ASSET

THIS INSTRUMENT ('Morgage') WITNESSES: That the undersigned, jointly and severally, ('Morgagor') of the Sulbon6307a, hereby MORTGAGE and WARRANT to INDIANA HOUSING FINANCE AUTHORITY ('Morgagee'), the real estate and improvements ('Real Estate') located in Lake

County, State of Indiana, more particularly described in Exhibit A, attached hereto and made a part nereof, together with all rights, privileges, interests, easements, heraultaments, appurenances, lixtures and improvements now or hereafter belonging, appertaining, attached to, or used in connection with, the Real Estate, and all the rents, issues, income and profits thereof (collectively, the 'Morgaged Property').

This Mortgage is given to secure performance of the provisions hereof and to secure payment of a certain promissory note (the "Note") of even date herewith, executed and delivered by Mortgagors.

Mortgagors jointly and severally, covenant with Mortgagee as follows:

- Payment of Sums Due. Mongagors shall pay when due all indebtedness secured by this Mongage, on the dates and in the amounts, respectively, as provided in the Note or in this Mongage, as when the payment(s) thereof become due, all without relief from valuation and appraisement laws and with attorneys' fees.
- 2. No Liens. Mongagors shall not permit any lien of mechanics or materialmen to attach to and remain on the Mongaged Property or any part thereof for more than 45 days after receiving notice thereof from Mongagee.
- 3. Repair of Mortgaged Premises; Insurance. Mortgagors shall keep the Mortgaged Property in good repair and shall not commit waste thereon. Mortgagors shall procure and maintain in effect at all times adequate insurance in insurance companies acceptable to Mortgagee against loss, drmage to, or destruction of the Mortgaged Property because of fire, windstorm or other such hazards in such amounts as Mortgagee may reasonably require from time to time, and all such insurance policies shall contain proper clauses making all proceeds of such policies payable to Mortgagee and Mortgagors as their respective interests may appear. Upon request, all such policies of insurance shall be delivered to and retained by the Mortgagee until indebtedness secured hereby is fully paid.
- 4. Taxes and Assessments. Mongagors shall pay all taxes or assessments levied or assessed against the Mongaged Property, or any part thereof, as and when the same become due and before penalties accrue.
- Advancement to Protect Security. Mongagee may, at its option, advance and pay all sums necessary to protect and preserve the security intended to be given by this Mongage. All sums so advanced and paid by Mongagee shall become a part of the indebtedness secured hereby and shall bear interest from the date or dates of payment at the rate of eighteen percent (18%) per annum. Such sums may include, but are not limited to, insurance premiums, taxes, assessments and liens which may be or become prior and senior to this mongage as a lien on the Mongaged Property, or any part thereof, and all costs, expenses and attorney's fees incurred by Mongagee in respect of any and all legal or equitable proceedings which relate to this Mongage or to the Mongaged Property.
- 6. Default by Mortgagor; Remedies of Mortgagee. Upon default by Mortgagor in any payment provided for herein or in the Note, or in the performance of any covenant or agreement of Mortgagor hereunder or in the Note, including any other mortgage applicable to the Mortgaged Property, or if Mortgagors shall abandon the Mortgaged Property, then and in any such event, the entire indebtedness secured hereby shall become immediately due and payable at the option of Mortgagee, without notice, and this Mortgage may be foreclosed accordingly. Upon such foreclosure, Mortgagee may obtain appropriate title evidence to the Mortgaged Property, and may add the cost thereof to the principal balance due.
- 7. Non-Waiver: Remedies Cumulative. No delay by Mortgagee in the exercise of any of its rights hereunder shall preclude the exercise thereof so long as Mortgagor is in default hereunder, and no failure of Mortgagee to exercise any of its rights hereunder shall preclude the exercise thereof in the event of a subsequent default by Mortgagor hereunder.

 Mortgagee may enforce any one or more of its rights or remedies hereunder successively or concurrently.
- Extensions: Reductions: Renewals: Continued Liability of Mortgagor. Morgagee may extend the time for payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes thereafter, without consent of any junior lien holder, and without the consent of Mortgagors. No such extension, reduction or renewal shall affect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of Mortgagors to Mortgagee.
- 9. Subordination. This Mortgage shall be subordinate only to Mortgagors' purchase money mortgage of even date herewith, the proceeds of which being utilized only to purchase the Mortgage Property.
- 10. General Agreement of Parties. All rights and obligations hereunder shall extend to and be binding upon the several heirs, representatives, successors and assigns of the parties to this Mongage. When applicable, use of the singular form of any word also shall mean or apply to the plural and masculine form shall mean and apply to the feminine or the neuter. The titles of the several paragraphs of this Mongage are for convenience only and do not define, limit or construe the contents of such paragraphs.

or such paragraphs.			16			
If the Mortgaged Prop Mortgagors for the purpose of soo due immediately to Mortgagee un	mething other than their	principal place of resider	t by the undersigned, or if we, then, notwithstanding t agee upon such occurrence	he foregoing, any and all	y is ever held	l or used by standing and
IN WITNESS WHERE	OF, Mongagor has execut	ed this Mongage this 13	thay of April	.199		g, s
Mongagor:				C 2	ပ္	चिक्ती हिंदु
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Signature: Kimerly A. B	elinsky)	Signature:			ي	20 20 20
Kimerly A. Belinsky					enfi.	Ë
Printed:		Printed:				
STATE OF INDIANA)	SS:					
COUNTY OF LAKE	33.					
Before me, a Notary Pul execution of the foregoing Mortgag		ty and State, personally ap	peared Kimerly A	Belinsky • who, being first	duly sworn,	acknowledged
Witness my hand and No	otarial Scal this 13thay	or April 19	9)4 /	D.		
My Commission Expires:		Notary Public	Willowsk			
9/17/97	An	drea A. Widlows	ski			
My County of Residence:	•					
LAKE	2. C.	Printed Name				

This instrument was prepared by Lante K. Earnest, Esq., KLINEMAN, ROSE, and WOLF, P.C., 135 N. Pennsylvania Street, Suite 2100, Indianapolis, Indiana 46204-

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EXHIBIT "A"

Lots 7 & 8 of Block 31 in Second Subdivision of Gary, as shown in Plat Book 7 page 25 in the Office of the Recorder of Lake County, Indiana.



THIS IS A CERTIFIED TRUE AND EXACT COPY **OF THE ORIGINAL**

INS. CO.

INDIANA HOUSING PINANCE AUTHORITY FIRST AMERICAN TITLE PROHISSORY NOTE

Borrower's Name(s): street. Kimerly A. Belinsky Property Address: _____1713 E. 28th Avenue, Lake Station, Indiana 46405 (the "Property")

This is the Agreement that covers your loan from the INDIANA HOUSING FINANCE AUTHORITY ("IHFA") for the money borrowed pursuant to the FIRST/HOME Single Family Mortgage Loan Program. If you agree to be bound by the promises in this Agreement, sign your name below. If more than one person signs, each will be responsible for repaying the loan in full.

We use the words you and your to mean the Borrower and anyone else who signs the Agreement. We, us, and our, refer to IHFA and its assigns.

PROMISE TO PAY. You promise to pay us or to our order the principal sum of Seven thousand----

00 /100 Dollars (\$7,000.00) without interest on the outstanding principal balance existing from time to time, until Maturity (defined below) but thereafter or during any period while there exists any uncured default at the rate of eighteen percent (18%) per annum together with costs of collection, attorneys' fees and without relief from valuation or appraisement laws. (the "Loan"). Payments shall be made as described below.

Principal and interest, if any, shall be paid upon the first to occur of the following: (i) sale of the Property; (ii) payoff or refinancing of the first mortgage on the Property; or, (iii) your changing your principal place of residence from the Property; ("Maturity"). All payments shall be first applied to interest and the balance, if any, to principal. NOTOFFICIAL!

You agree to make payment in full on or before Maturity, of

You are authorizing us to pay, on your behalf, the amount you are borrowing to the company or its agent from whom you are receiving your mortgage loan to purchase the Property for disbursement.

You must make your payment to IHFA or to anyone to whom this Note is sold or assigned.

ANMIAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	AMOUNT FINANCED The amount of credit provided to you or on your behalf.	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled.
x -0-	s -0- [~]	\$ 7,000.00	\$ 7,000.00

Payment Schedule:

	- Company	
Mumber of Payments	Amount of Payments	When Payments Are Due:
One (1)	\$7,000.00	Maturity

DENAMO FEATURE:

This Loan has a demand feature as follows: (i) sale of the Property; (ii) payoff or refinancing of the first mortgage on the Property; or (iii) your changing your principal place of residence from the Property.

SECURITY: You are giving a security interest in the real estate you are purchasing with this loan identified above as the Property (the "Mortgage").

ASSUMPTION: Someone buying this property cannot assume the remaining balance due under original mortgage terms

FILING/RECORDING FEES: \$

PREPAYMENT: If you pay off your loan early, you will not have to pay a penalty.

See your contract documents for any additional information regarding non-payment, default, required repayment in full before scheduled date, and prepayment refunds and penalties.

Collateral for the Loan. You are giving us a mortgage/security interest in the Property. If you do not repay this loan or if you breach any promise or agreement you have made with us, the Property may be sold or otherwise disposed of to satisfy this loan.

Finance Charge - Interest - Computations. This is a simple interest loan. Interest, if any, is charged only after Maturity or during any period ther exists any uncured default on the remaining outstanding balance.

Entire Balance Due. You agree that without giving you any advance notice, we can require you to pay the unpaid balance of your loan at once if: you do not make any payment on time; a promise in this Agreement, the Mortgage or any other agreement with us related to this loan is broken; you sell, refinance or change your principal residence from the Property. If we require the entire balance to be paid, the amount due will be determined in the same manner as if you prepay the loan.

Forgiveness of Debt. Provided, prior to Maturity, you are in strict compliance with the terms and conditions of this Note and the Mortgage, upon the expiration of the applicable period of time as provided in Title 24 of the <u>Code of Federal Regulations</u>, Section 92.254(a) (24 CFR s92.254(a)) (or a successor equivalent period), as amended from time to time, your promise to repay the Loan shall expire and you shall not have any further obligation under the Note or Mortgage.

Change of Address: While any part of our loan to you is unpaid, you promise to tell us in writing before changing your address, or the address where you will be residing.

Assumption: This loan can not be assumed.

Dated this 13th day of

Remedies: If you do not comply with this Agreement, the Property may be sold or otherwise (K.E.sposed of and the proceeds will be applied to the amount you owe us. If we bring suit against you, a court may award us a judgment against you for the amount you owe plus collection costs including reasonable attorneys' fees.

Additional Terms: Please refer to the Mortgage you are giving us, the additional terms and conditions of which are incorporated herein.

Delay of Enforcement; Reservation of Rights. We can delay enforcing any of our rights under this Agreement any number of times without losing them. We can waive or delay enforcing a right as to one Borrower without waiving it as to any other Borrower. Also, we can release one Borrower from his or her responsibilities under this Agreement without releasing any other Borrower. We may release the security interest in the Property or agree to accept other collateral without releasing you from your obligation to pay this loan. We need not give anyone notice of our waiver, delay or release. We can enforce this agreement against your heirs and legal representatives.

IF YOU HAVE RECEIVED A COMPLETED COPY OF THIS AGREEMENT AND PROMISE TO FULFILL ITS TERMS, PLEASE SIGN BELOW.

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Borrower Kimerly A. Belinsky

April

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