

94027725

Center Bk

474185 Pdy.  
4008

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

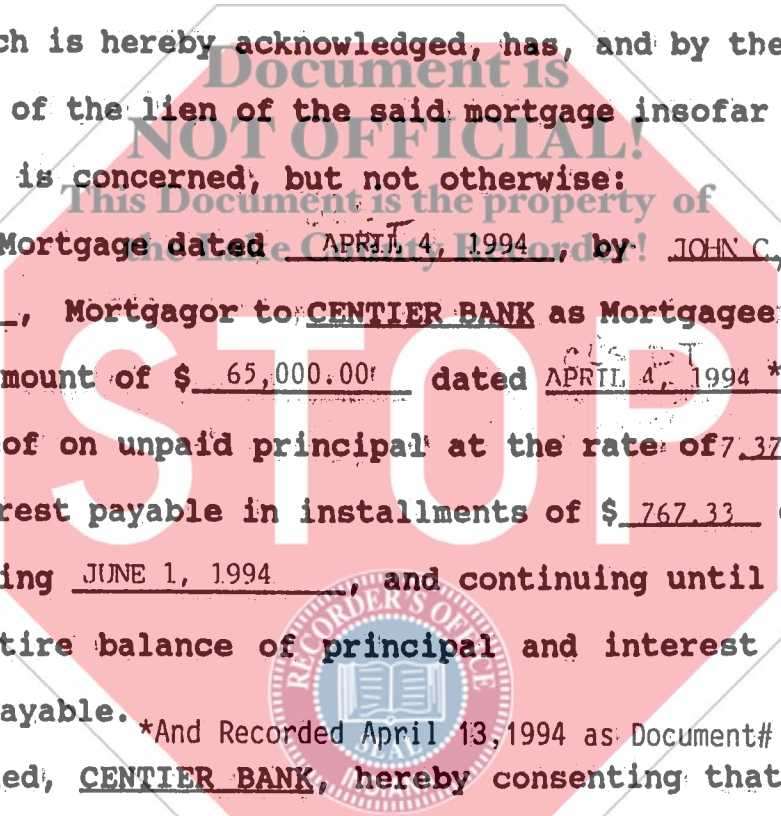
CENTIER BANK, present legal holder of that certain mortgage(s) dated 5-13-91 executed by JOHN C. STIAK, Jr. AND MELODY L. STIAK, as Mortgagors, to FIRST BANK OF WHITING as mortgagee, recorded 5-22-91 as DOCUMENT NO. 91024614 records of LAKE County, Indiana, and RE-RECORDED 5-28-91 concerning the real property in LAKE County, IN described as follows:

LOT 138, LAKES OF THE FOUR SEASONS, UNIT NO. 2, AS SHOWN ON PLAT IN PLAT BOOK 37, PAGE 76, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA.

Chicago Title Insurance Company

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
APR 13 2 09 PM '94  
SAMUEL S. CHAMBERLAIN  
RECORDER OF DEEDS

for and in consideration of the sum of 15,000.00 then the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:



That certain Mortgage dated APRIL 4, 1994 by JOHN C. STIAK, Jr. AND MELODY L. STIAK, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$ 65,000.00 dated APRIL 4, 1994 with interest from the date hereof on unpaid principal at the rate of 7.375% per annum; principal and interest payable in installments of \$ 767.33 on the 1ST day of every month beginning JUNE 1, 1994, and continuing until MAY 1, 2004, on which date the entire balance of principal and interest remaining unpaid shall be due and payable. \*And Recorded April 13, 1994 as Document# 94027724

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set their Hand this 22 day of MARCH 94

BY: David J. Vlasic

STATE OF INDIANA)  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared DAVID J. VLASIC its ASSISTANT V.P. and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 22 date of MARCH, 1994.

MY COMMISSION EXPIRES: 12-20-96

COUNTY OF RESIDENCE: LAKE  
Prepared By: David J. Vlasic

Barbara Jerzyk

800 ct.