

94027626

Real Estate Mortgage

3865 E. 34th N
Hobart, Ind 46342

This Indenture Witnesseth, That Norman R. Kellams and Josephine Kellams, Husband and Wife

of Lake County, in the State of Indiana

Mortgage and Warranty to Dennis F. Kellams

of Porter County, in the State of Indiana, the following described:

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Legal: All of Lot One (1) in Unit No. 5, as marked and laid down on the recorded plat of Nob Hill, Unit No. 5 in the Recorder's Office of Lake County, Indiana.



SAVED
RECORDER
OH
APR 13 11 35 AM '94
FILED FOR RECORD

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of Two thousand five hundred Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 10 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 13th day of November 19 93

Norman R. Kellams (Seal) Josephine Kellams (Seal)
(Norman R. Kellams) (Josephine Kellams)
_____(Seal)_____(Seal)
_____(Seal)_____(Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 13th day of November, 1993, came Norman R. Kellams and Josephine Kellams

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires August 17, 1996

Faye E. Gillette Notary Public
(Faye E. Gillette)

This instrument prepared by: Dennis F. Kellams

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