

CP 474117 W

APR 12 1 10 PM '94
S.A. RECORDER

STATE OF INDIANA
LAND RECORDS DEPARTMENT
FILED IN BOOK 92077277
Tide Insurance Company

429101-17-240309

RECORDING REQUESTED BY:

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126

94027331 SPACE ABOVE THIS LINE RECORDER'S USE

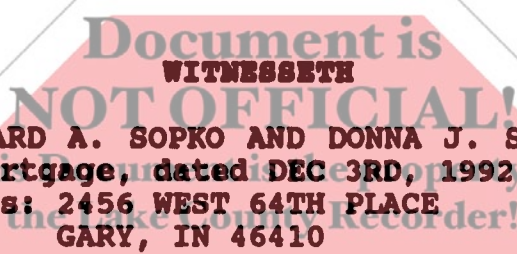
SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this MARCH 31ST, 1994 by RICHARD A. SOPKO AND DONNA J. SOPKO, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD FINANCE CORP. III, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

94027330

Mtg #



THAT WHEREAS, RICHARD A. SOPKO AND DONNA J. SOPKO did execute a deed of trust or mortgage, dated DEC 3RD, 1992, covering:

Address: 2456 WEST 64TH PLACE
GARY, IN 46410
County: LAKE
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92077277 and otherwise known as: Lot 26, Innsbrook, Unit No.1, as shown in Plat Book 35, page 19, in Lake County, Indiana.
SEE ATTACHED

to secure a note in the sum of \$25,000.00, dated DEC 3RD, 1992, in favor of HOUSEHOLD FINANCE CORP. III, which deed of trust or mortgage was recorded in the county of LAKE on DEC 7TH, 1992, in Book N/A Page N/A Document 92077277, Official records of said county, and is now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of ~~\$87,200.00~~*, dated April 11, 1994 ** in favor of UNION FEDERAL SAVING BANK OF INDIANAPOLIS hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

*\$86,900.00 **And Recorded April 12, 1994, as Doc.#

Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

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Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

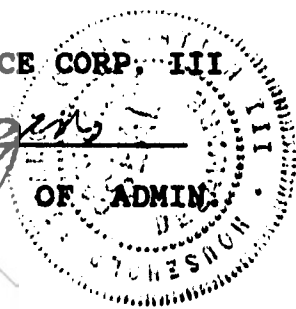
In witness whereof, Owner(s) and Household have executed this Agreement.

Richard A. Sopko
Owner RICHARD A. SOPKO

Donna J. Sopko
Owner DONNA J. SOPKO

HOUSEHOLD FINANCE CORP. III

M.M. Higgins
M.M. HIGGINS
VICE PRESIDENT OF ADMIN. SERVICES



Document
NOT OFFICIAL
This Document is the property of
the Lake County Recorder!

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this MARCH 31ST, 1994, by M.M. HIGGINS, VICE PRESIDENT OF ADMIN. SERVICES of HOUSEHOLD FINANCE CORP. III.



Brian Gallagher
BRIAN GALLAGHER
Notary Public

State of Indiana
County of Lake

The foregoing instrument was acknowledged before me this 11th day of April 19 94, by Richard A. Sopko and Donna J. Sopko.

Star Lugar STAR LUGAR
Notary Public THELMA/DEAN/CARTER
My commission expires: 9/17/98 6/25/95
RES: Lake County

Prepared By M.M. Higgins